

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates March 2007 (StatsCan)
Monthly, Seasonally Adjusted**

National	6.1% (Feb 6.1%)
Provincial	6.5% (Feb 6.3%)
Local (3-month moving avg)	5.5% (Feb 5.6%)

**Overall Employment in Ottawa-Gatineau
(StatsCan)**

February 2007	635,400
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High Tech Workers in Ottawa-Gatineau (OCRI)

<u>January 2007 Disclosed</u>	79,466
January 2006 Disclosed	76,126

**Local Employment Outlook
(Manpower Inc. Survey 1st Quarter 2007)**

Plan to hire:	14%
Plan to layoff:	10%
No change:	76%

HT Companies in Ottawa-Gatineau (OCRI)

<u>January 2007 Disclosed</u>	1,803
January 2006 Disclosed	1,811

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

March 2007 (Unadjusted)	226
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Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$166.4 million
February 2007 (adjusted)	

Average Sale Price (Ottawa Real Estate Board)

March 2007	\$273,898
Units Sold in February 2007	1,306

**Office Vacancy Rate (Cushman & Wakefield
Lepage)**

Q1 2007 - 5.5 %

VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$246.65M
2007: \$43.5

Recent Venture Capital Investments

Q1 2007

<u>Trigence</u> Corp	\$8.0 million
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Q2 2007

<u>Epocal</u>	\$35.5 million
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[Click here](#) for a detailed list of 2007 funding in the NCR.

AWARDS

Airport honoured for service (The Ottawa Citizen, 03/13/07)

Ottawa International Airport has been recognized for outstanding customer service for the second year in a row, taking second place in the world for customer service among airports serving up to five million passengers a year in the Airports Council International's annual Service Quality Awards.

CONTRACTS

BTI Photonics selected to extend network capacity for UK banks (Ottawa Business Journal, 03/28/07)

Networking services provider BTI Photonic Systems has been selected by the United Kingdom's Vtesse Networks to support one of the United Kingdom's largest financial institutions by extending the capacity and reach of Vtesse's backbone network.

Nortel announces new contract wins and alliances (Ottawa Business Journal, 03/28/07)

Nortel has signed up several new contracts and partnerships for its communications networks and services, including a deal with Microsoft Corp. and deployment of its services in Latin America, Spain and Korea.

Wi-LAN to merge with Tri-Vision in \$108M deal (Ottawa Business Journal, 03/27/07)

Ottawa-based Wi-LAN Inc. is set to merge with viewer-control chip maker Tri-Vision International, strengthening Wi-LAN's patent portfolio in the upgradeable V-chip technology market.

IDC wins \$2.5M contract extension with Canadian forces (Ottawa Business Journal, 03/27/07)

Ottawa-based International Datacasting Corporation has won a \$2.5-million contract extension to continue to provide broadcast services to the Canadian Forces overseas.

Third Brigade selected by New Jersey-based health care organization (Ottawa Business Journal, 03/22/07)

Host intrusion prevention systems maker Third Brigade has had its software selected by a New Jersey-based health care organization.

Allen-Vanguard gets additional \$3M order from Lockheed Martin (Ottawa Business Journal, 03/15/07)

Allen-Vanguard Corp. has received a \$3-million order for additional bomb-detection equipment from Lockheed Martin.

Pronexus signs distribution agreement in Japan (Ottawa Business Journal, 03/14/07)

Ottawa-based Pronexus Inc. has signed a distribution agreement with a leading computer telephony integration product distributor in Japan.

IDC gets second order from U.S.-based digital cinema provider (Ottawa Business Journal, 03/14/07)

International Datacasting Corp. has received an order for an additional 400 of its satellite receivers from a leading digital cinema service provider.

DIPIX wins US\$600,000 contract with Fortune 500 company (Ottawa Business Journal, 03/06/07)

DIPIX Technologies Inc. has won a US\$600,000 contract to supply its inspection systems to a Fortune 500 food production company.

DataJungle lands eight wins in U.K. through Northern Ireland-based partner (Ottawa Business Journal, 03/06/07)

DataJungle Software has landed eight wins for its Matrix product through its Northern Ireland-based partner Lagan. The Ottawa-based dashboarding software maker has had Matrix adopted by eight municipal government organizations in the United Kingdom, as the front-end application for Lagan's public-sector customer relationship management database.

Roaring Penguin wins university contract in Netherlands (Ottawa Business Journal, 03/05/07)

Ottawa-based Roaring Penguin Software has won a contract to provide its spam-fighting software to universities in the Netherlands.

EDUCATION

OCRI and U of O partner for \$59,000 scholarship (Ottawa Business Journal, 03/29/07)

The Ottawa Centre for Research and Innovation has partnered with the University of Ottawa's School of Management to offer a new individual scholarship valued at more than \$59,000 for the university's Executive MBA program.

U of O launches \$2M entrepreneurship fund for engineering and computer science students (Ottawa Business Journal Staff, 03/05/07)

The University of Ottawa's engineering faculty has introduced a new \$2-million fund to foster entrepreneurship and innovation among its engineering and computer science students

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