

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates August 2008 (StatsCan)
Monthly, Seasonally Adjusted**

National	6.1% (July 6.1%)
Provincial	6.3% (July 6.4%)
Local (3-month moving avg)	5.1% (July 5.1%)

**Overall Employment in Ottawa-Gatineau
(StatsCan)**

August 2008	675,100
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High Tech Workers in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	81,910
January 2007 Disclosed	79,466

**Local Employment Outlook
(Manpower Inc. Survey 4th Quarter 2008)**

Plan to hire:	18%
Plan to layoff:	3%
No change:	77%
Not sure:	2%

HT Companies in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	1,819
January 2007 Disclosed	1,803

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

August 2008 (Unadjusted)	639
August 2007 (Unadjusted)	743

Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$265.1 million
July 2008 (adjusted)	

Average Sale Price (Ottawa Real Estate Board)

August 2008	\$280,806
Units Sold in August 2008	1,187
August 2007	\$267,014
Units Sold in August 2007	1,307

**Office Vacancy Rate (Cushman & Wakefield
Lepage)**

Q2 2008	6.3%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

Recent Venture Capital Investments

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M
2007: \$184.45M
2008: \$81.99M

Q1 2008

VoIPShield Systems	\$6.0 million
Sidense Corp	\$6.0 million
Distil Interactive	\$1.5 million
Kleer Semiconductor	\$28.76 million
GridIron Software	\$0.53 million

Q2 2008

Nakina Systems	\$1.2 million
Zeligsoft Inc	\$5.0 million
Impath Networks	\$3.0 million

Q3 2008

Cyrium Technologies	\$15.0 million
Diablo Technologies	\$15.0 million

[Click here](#) for a detailed list of 2007 funding in the NCR

AWARDS

\$32 Million to shore up research - New funding will put capital region on cutting edge for innovative experimental treatments (Ottawa Sun, 22/8/2008)

A "once-in-a-generation" donation of \$32 million to the Ottawa Health Research Institute will bring together the Ottawa Hospital, CHEO, the University of Ottawa Heart Institute and the University of Ottawa to lead world-class research into cancer, stroke, and diseases of the eyes, heart and lungs. The funding is the result of a nationwide competition under the auspices of the Canada Foundation for Innovation and is the largest single health grant ever awarded to city researchers.

Ottawa ties for title of smartest city in Canada (CanWest News Service, 29/8/2008)

In a ranking of Canada's smartest cities, Ottawa tied for first place with Victoria, according to a study by the Canadian Council on Learning, an Ottawa-based non-profit corporation, whose data is featured in this week's Maclean's magazine. Criteria such as workplace training, formal education, high -school-dropout rates, volunteerism, socialization with other cultures, spending on books, visits to museums and participation in clubs were considered as the council looked at 4,700 communities across the country.

Ottawa firm ranked fifth on PROFIT HOT 50 list (Ottawa Business Journal, 15/9/2008)

Ottawa's startups are continuing to heat up the Canadian business scene, with the naming of three local companies among PROFIT Magazine's HOT 50 list of firms, including top-five entry Apption Software.

CONTRACTS

Searidge crosses the Gulf with Abu Dhabi airport deal (Ottawa Business Journal, 19/8/2008)

The Ottawa-based company said the Abu Dhabi Airport Company had chosen Searidge and its partner Bayanat Airports Engineering & Supplies LLC to supply the Searidge Technologies IntelliDAR system for advanced surface surveillance.

Modern mug shots deployed in Middle East (Ottawa Business Journal, 19/8/2008)

New York-based Cryptometrics Inc., which houses its technical research and development facility in Kanata, announced this week it has deployed its Wanted Person Face Recognition System in the United Arab Emirates (UAE).

Enablence puts forward pair of partnerships Ottawa Business Journal, 25/8/2008)

The Kanata-based telecommunications company entered into a worldwide market development agreement with Japan's Osaki Electric Co. to sell a multiplexer and other products co-manufactured by Osaki and Enablence's optical components and subsystems division. In a separate agreement, Brazil's SuperOnda Telecom said it would use Enablence's TRIDENT7 universal access platform to connect 30,000 Brazilian subscribers, during the next three or four years, through voice, video and high-speed data service.

QNX takes on automotive systems debugging (Ottawa Business Journal, 25/8/2008)

In-car navigation and entertainment systems will take a step forward under the terms of a deal between Ottawa-based QNX Software Systems and Renesas Technology Corp., the two companies said in a statement Monday.

UAE airport orders March Networks video surveillance systems (Ottawa Business Journal, 25/8/2008)

March Networks has won a fresh deal in the United Arab Emirates, this time for its VideoSphere intelligent video management solution.

BTI opens Shanghai subsidiary (Ottawa Business Journal, 26/8/2008)

BTI Systems is opening up new operations in China with the announcement of a new partnership with Wuhan FiberHome Networks Co. Ltd. (FHN), which will allow Ottawa-based BTI to expand its Asian business.

CRYPTOCARD wins Dubai Bank business (Ottawa Business Journal, 26/8/2008)

The Ottawa-based developer of two-factor authentication (2FA) technology said Dubai Bank will be using CRYPTOCARD's solution to increase security for its corporate account customers.

In-Touch Kanata workforce to expand with NCI buyout (Ottawa Business Journal, 29/8/2008)

Five sales staff will be added to the Kanata workforce of In-Touch Survey System Inc. in the aftermath of an acquisition of a Chicago-based company, says CEO Michael Gaffney.

Excelocity calls up partnership with Mindspeed (Ottawa Business Journal, 2/9/2008)

Telecom gateway systems maker Excelocity is teaming up with California-based Mindspeed Technologies to develop voice-over-Internet-protocol (VoIP) technology, the two companies announced today.

Black Coral selected for Alberta emergency initiative (Ottawa Business Journal 3/9/2008)

Ottawa's Black Coral Inc., a software and services company, announced Wednesday it has been

selected – along with a team of other Canadian companies – to facilitate an incident management system by the Alberta Emergency Management Agency.

OSI signs contract with Australian Navy (Ottawa Business Journal 4/9/2008)

OSI Geospatial Inc. has signed a US\$1.1 million contract to provide navigation systems and hardware upgrades to the Australian Navy over the next three months.

SolaCom announces African partnership (Ottawa Business Journal 8/9/2008)

Gatineau's SolaCom Technologies, a communications solution company, announced Monday that it's received an order from Intelcan of Ottawa for two Liberty-STAR voice communication and control systems (VCCS) for the latter's operations in Central Africa.

Plasco to build first commercial waste-to-energy plant in Alberta (Ottawa Business Journal 9/9/2008)

Plasco Energy Group Inc.'s waste-to-energy operations may be temporarily halted in Ottawa, but the technology is gaining popularity out west, with the announcement of a new deal to build its first commercial waste conversion plant in Alberta.

DragonWave gets Altitude in France, shines Bright in Latin America (Ottawa Business Journal 9/9/2008)

DragonWave Inc. is continuing its streak of international wins with new deals in France and the Caribbean and Latin American markets.

Ensyn joint venture set to produce transport biofuels (Ottawa Business Journal 10/9/2008)

Transportation biofuels will be a spinoff from a new joint venture company announced Wednesday between Nepean-based Ensyn Technologies Inc. and UOP LLC, said Randal Goodfellow, senior vice-president of Ensyn's corporate relations.

Telesat wins new customer for soon-to-be-launched satellite (Ottawa Business Journal 15/9/2008)

Telesat has won a deal to help a Scottish company deliver broadband services to land-based, aeronautical and maritime vessels worldwide.

EDUCATION

Three University of Ottawa women researchers soar to success in 2008 (The University of Ottawa News Release, 17/9/2008)

Women researchers at the University of Ottawa have made 2008 a banner year. And tomorrow, September 18, three of them, professors Constance Backhouse, Ruby Heap and Shana Poplack, will see their achievements highlighted at the annual Celebration of Excellence in Research and Teaching.

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