

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates February 2009
(StatsCan) Monthly, Seasonally Adjusted**

National	7.7% (January 7.2%)
Provincial	8.7% (January 8.0%)
Local (3-month moving avg)	4.5% (January 4.7%)

**Local Employment Outlook
(Manpower Inc. Survey 2nd Quarter 2009)**

Plan to hire:	15%
Plan to layoff:	3%
No change:	78%
Not sure:	4%

**Overall Employment in Ottawa-Gatineau
(StatsCan)**

February 2009	658,700
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High Tech Workers in Ottawa-Gatineau (OCRI)

January 2009 Disclosed	79,132
January 2008 Disclosed	81,910

HT Companies in Ottawa-Gatineau (OCRI)

January 2009 Disclosed	1,850
January 2008 Disclosed	1,819

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

February 2009 (Unadjusted)	137
February 2008 (Unadjusted)	317

Average Sale Price (Ottawa Real Estate Board)

February 2009	\$273,719
Units Sold in February 2009	787
February 2008	\$281,657
Units Sold in February 2008	980

Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$142.7 million
January 2009 (adjusted)	

**Office Vacancy Rate (Cushman & Wakefield
Lepage)**

Q4 2008	6.5%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

Recent Venture Capital Investments

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M
2007: \$184.45M
2008: \$130.21M
2009: \$23.86M

Q1 2008

VoIPShield Systems	\$6.0 million
Sidense Corp	\$6.0 million
Distil Interactive	\$1.5 million
Kleer Semiconductor	\$28.76 million
GridIron Software	\$0.53 million

Q2 2008

Nakina Systems	\$1.2 million
Zeligsoft Inc	\$5.0 million
Impath Networks	\$3.0 million

Q3 2008

Cyrium Technologies	\$15.0 million
Diablo Technologies	\$15.0 million
MODASolutions	\$12 million
Jennerex Biotherapeutics	\$8.3 million

Q4 2008

dna13 Inc	\$2.8 million
BTI Photonics	\$15 million
Embotics	\$4.0 million
Espial	\$0.52 million
Overlay.tv	\$4.6 million

Q1 2009

OneChip Photonics	\$23.86
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[Click here](#) for a detailed list of 2009 funding in the NCR

AWARDS

CONTRACTS

MOSAID wraps up Micron saga, signs Nokia for wireless deal (Ottawa Business Journal, 2/02/2009)

MOSAID Technologies Inc. has conquered the final holdout in a three-year patent battle involving four companies, and has signed Finnish wireless giant Nokia up for its new wireless licensing program.

Mitel and Windstream extend partnership (Ottawa Business Journal, 2/02/2009)

Mitel reseller is expanding its partnership with the Ottawa-based telecom firm and is now selling its products in an additional 14 U.S. states.

TalkSwitch signs distributor (Ottawa Business Journal, 3/02/2009)

TalkSwitch has secured NETXUSA as an official distributor, giving the phone system company access to a network of more than 5,000 independent resellers.

Energate forms green accord (Ottawa Business Journal, 3/02/2009)

Energate has paired its 'smart' thermostat with the energy management technology of California company Greenbox Technology.

Objectworld goes back to school with Michigan deal (Ottawa Business Journal, 3/02/2009)

Objectworld Communications Corp. has upgraded the unified communications network for a Michigan school district covering more than 15,000 K-12 students and 1,700 staff members.

Solace in the money with multi-year Barclays deal (Ottawa Business Journal, 5/02/2009)

Ottawa's Solace Systems has landed a deal with the investment banking arm of England's second-largest financial institution.

Ciel satellite enters commercial service (Ottawa Business Journal, 5/02/2009)

The orbiting hardware built by Kanata-based Ciel Satellite Group passed its first suite of tests after launching in December, and is ready for business. The satellite, dubbed Ciel-2, launched Dec. 10 and will give high-definition television service to North America. Its prime customer is DISH Network Corp.

SolaCom wins second Saudi contract (Ottawa Business Journal, 6/02/2009)

SolaCom Technologies has won a deal that will see its communication system being used by the Royal Saudi Naval Forces in Saudi Arabia, the second contract in the country in two years.

Plasco signs partnership with engineering design firm (Ottawa Business Journal, 6/02/2009)

Clean-energy firm Plasco Energy Group Inc. has joined forces with Cornwall's Lowe, Gravelle and Associates Inc. to form a research and development company.

IDC wins second European cinema deal (Ottawa Business Journal, 6/02/2009)

The Ottawa-based company said it has received an initial order from U.K.-based Arqiva Satellite & Media for equipment that will be used in its new "pan-European" digital cinema distribution network, only two months after scoring a similar deal with Italy's OpenSky.

Pachira deals growing with California win (Ottawa Business Journal, 9/02/2009)

Pachira IP has signed a deal to represent electrical engineering services firm Creative Integrated Systems Inc., covering several of the latter company's memory technology patents.

Agilience makes Ottawa new home in Canada (Ottawa Business Journal, 10/02/2009)

San Jose-based Agilience Inc. has chosen Ottawa as the locale for its new Canadian headquarters. Agilience, which provides governance, risk and compliance (GRC) software, said it had opened Canadian offices to take advantage of its partnerships with companies such as Bell Canada.

T-Base buys CNIB technology (Ottawa Business Journal, 10/02/2009)

Software maker T-Base Communications has signed a deal with Canada's main charity for the visually impaired to acquire the charity's "alternative format" billing technology.

T-Base, which provides solutions to improve website accessibility, braille, large print, e-text and audio, said it has agreed to buy CNIB's Autobill technology for an undisclosed sum.

Malaysian telco calls on C-COM (Ottawa Business Journal, 10/02/2009)

C-COM Satellite Systems Inc. has made another Asian connection with the announcement of new orders with Malaysia's largest telephone company.

DragonWave technology used in new Italian network (Ottawa Business Journal, 11/02/2009)

The Ottawa-based company said Linkem Spa, one of Italy's largest wireless broadband service providers, will be using DragonWave's Horizon Compact radios in Linkem's new WiMAX network.

Tomoye secures U.S. Army deal (Ottawa Business Journal, 12/02/2009)

Ottawa-based Tomoye Corp., a community collaboration software company, announced what it called a "long-term" deal with the U.S. military. The contract, with the U.S. Army centre for command-level leaders at the famed West Point Military Academy in New York state to extend leadership development programs for company commanders and platoon leaders.

Corel and Sony team up technology (Ottawa Business Journal, 17/02/2009)

Electronics giant Sony has chosen Corel Corp.'s technology for its popular VAIO notebook line.

MOSAID buys portfolio of 300 communications patents (Ottawa Business Journal, 18/02/2009)

MOSAID Technologies Inc. has bought 300 communications technology patents from an Israeli company, adding on to its existing wireless portfolio of 20 patents bought in 2007.

The envision Group lands two contracts in Calgary (Ottawa Business Journal, 17/02/2009)

The envision Group has won two contracts worth nearly \$5 million through one of its wholly owned Calgary subsidiaries. The Ottawa-based construction and environmental services group said Western Construction & Combustion Ltd., which it bought in early 2008, has snagged a \$4.35-million deal to renovate and expand the 37-year-old Silver Springs Golf and Country Club in Calgary.

Phreesia gets healthy \$11.6M investment (Ottawa Business Journal, 18/02/2009)

Automated patient check-in technology maker Phreesia has raised \$11.6 million in a series-C funding round, with the company announcing plans at the same time to expand its operations in Ottawa.

Bridgewater wins large deal for software (Ottawa Business Journal, 18/02/2009)

Bridgewater Systems isn't slowing down despite being hit with a proxy battle threat from an activist shareholder, with the announcement of a multimillion-dollar order for its subscriber management software.

Solace bridging the gap with new partnership (Ottawa Business Journal, 18/02/2009)

Ottawa-based Solace, which makes content networking and messaging middleware, said it has paired its technology with GigaSpaces Technologies' eXtreme Application Platform (XAP) for a joint "space-

bridging" solution that allows users to share information and resources over wide area networks (WANs) in real time.

Natural Convergence wins deal with IP telecom firm (Ottawa Business Journal, 19/02/2009)

Natural Convergence Inc. (NCI) has won a deal with New England telecommunications service provider Shared Technologies Inc. (STI).

Wind River to buy Tilcon for US\$3.5M (Ottawa Business Journal, 23/02/2009)

Embedded graphics software company Tilcon Software Ltd. has agreed to be sold for US\$3.5 million to a California competitor. Tilcon, a 22-year-old privately held Ottawa firm with 18 employees, said it has signed an agreement that will see Alameda, Calif.-based Wind River Systems buying all Tilcon's outstanding capital stock.

Sidense wins Fujitsu deal (Ottawa Business Journal, 26/02/2009)

Ottawa-based Sidense, which develops programmable "logic non-volatile memory" (LNVM) intellectual property cores, said Fujitsu is using its one-time programmable (OTP) memory chips in low-power integrated circuits.

Tundra scores four new deals (Ottawa Business Journal, 27/02/2009)

Tundra Semiconductor Corp. is supplying its new interconnect chips to Nortel Networks, California-based digital printing firm EFI and Taiwanese computer company AXIOMTEK.

EDUCATION

Halogen deal helps grad students get hands-on (Ottawa Business Journal, 3/02/2009)

Graduate students at New York's Rochester Institute of Technology are using a local company's human resources software as part of a course program this quarter.

Vocantas technology helps Algonquin survey students (Ottawa Business Journal, 5/02/2009)

Vocantas's automated phone technology has come through again with a second solution for Algonquin College, this time with an automated survey system to help address student retention issues.

Braebon takes local students into world of biobusiness (Ottawa Business Journal, 9/02/2009)

Almost 30 senior biology students at Nepean High School will get a glimpse on Tuesday into what it takes to survive in a startup – namely, the business taking place at Braebon Medical Corp.

Ottawa researchers get \$11.3M in federal funding (Ottawa Business Journal, 23/02/2009)

Ten Canada Research Chairs based at Ottawa's two largest universities are receiving a total of \$11.3 million to continue their work on topics ranging from clinical depression and psychiatry to public policy and hazardous event prediction.

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OCRI, 200-2625 Queensview Drive, Ottawa, ON, CANADA K2B 8K2