

Ottawa Fact Sheet - October 2008

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

Unemployment Rates September 2008 (StatsCan) Monthly, Seasonally Adjusted

National	6.1% (August 6.1%)
Provincial	6.4% (August 6.3%)
Local (3-month moving avg)	4.8% (August 5.1%)

Overall Employment in Ottawa-Gatineau (StatsCan)

September 2008	675,600
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High Tech Workers in Ottawa-Gatineau (OCRI)

January 2008 Disclosed	81,910
January 2007 Disclosed	79,466

Local Employment Outlook (Manpower Inc. Survey 4th Quarter 2008)

Plan to hire:	18%
Plan to layoff:	3%
No change:	77%
Not sure:	2%

HT Companies in Ottawa-Gatineau (OCRI)

January 2008 Disclosed	1,819
January 2007 Disclosed	1,803

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

September 2008 (Unadjusted)	586
September 2007 (Unadjusted)	623

Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$167.4 million
August 2008 (adjusted)	

Average Sale Price (Ottawa Real Estate Board)

September 2008	\$288,006
Units Sold in September 2008	1,208
September 2007	\$272,500
Units Sold in September 2007	1,116

Office Vacancy Rate (Cushman & Wakefield Lepage)

Q3 2008	6.8%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN) Recent Venture Capital Investments

1999: \$274M
 2000: \$1.3B
 2001: \$921M
 2002: \$734M
 2003: \$241.71M
 2004: \$189.58M
 2005: \$359.40M
 2006: \$266.10M
 2007: \$184.45M
 2008: \$96.79M

Q1 2008

VoIPShield Systems	\$6.0 million
Sidense Corp	\$6.0 million
Distil Interactive	\$1.5 million
Kleer Semiconductor	\$28.76 million
GridIron Software	\$0.53 million

Q2 2008

Nakina Systems	\$1.2 million
Zeligsoft Inc	\$5.0 million
Impath Networks	\$3.0 million

Q3 2008

Cyrium Technologies	\$15.0 million
Diablo Technologies	\$15.0 million
MODASolutions	\$12 million

Q4 2008

dna13 Inc	\$2.8 million
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[Click here](#) for a detailed list of 2007 funding in the NCR

AWARDS**Clean tech at forefront of provincially funded Ottawa research (Ottawa Business Journal, 25/9/2008)**

Five Ottawa researchers will receive funds to investigate alternative clean technologies for applications ranging from natural pest control to mine waste management, the Ontario government announced in a release Thursday. The provincial government's \$5-million investment – part of the \$3-billion Ontario Research Fund – is touted to not only reduce the cost of environmental damage, but also create jobs in the 'clean-tech' sector.

Local companies crack Canada's Top 10 competition (Ottawa Business Journal 1/10/2008)

A clutch of Ottawa tech companies earned some hardware this week as winners of the 2008-09 Canada's Top 10 competition, an annual ranking of life science, high tech and clean-tech companies across the country. Ottawa's BelAir Networks and IPeak Networks Inc. both made the cut in the high-tech division, said representatives from OCRI (the Ottawa Centre for Research and Innovation), which organized the competition along with law firm Borden Ladner Gervais LLP. Quadra Solar Corp. and Taransys Inc. were both recognized in the competition's clean-tech top 10, with Ottawa companies shut out of the life sciences division.

CONTRACTS

eBillme rings up \$12M in fresh cash (Ottawa Business Journal, 17/9/2008)

MODASolutions, parent company of cash-based online payment service eBillme, has raised \$12 million in a financing round.

Bridgewater crosses into Russian market (Ottawa Business Journal, 22/9/2008)

Bridgewater Systems has landed a deal to help Russian mobile Internet provider Scartel LLC manage subscribers in Moscow and St. Petersburg.

Ambercore inks licensing deal with AutoCAD maker (Ottawa Business Journal, 23/9/2008)

Ambercore Software has signed an agreement to license its 'point cloud' geospatial technology to California-based digital modelling giant Autodesk Inc., which will be using Ambercore's solution in its future releases of Autodesk software.

Lumenera and Searidge collaborate on Abu Dhabi deal (Ottawa Business Journal, 23/9/2008)

Local companies Lumenera Corp. and Searidge Technologies have teamed up to provide specialized cameras for air traffic control.

FreeBalance software used to manage Pakistan capital's budget (Ottawa Business Journal, 24/9/2008)

FreeBalance's public financial management software has been selected by the government of Pakistan's capital territory to manage the city's budget cycle.

dna13 selected for Edelman's 3,200 employees (Ottawa Business Journal, 30/9/2008)

New York-based Edelman said it is standardizing on dna13's enterprise PR platform, with all 3,200 Edelman employees in 26 countries and 53 offices to use the software to manage the firm's media monitoring, directories, analytics, document management and client reporting.

IDC announces U.S. win (Ottawa Business Journal, 30/9/2008)

The company said the order, for IDC's new DVB-S2 dual tuner integrated receiver and decoder, (IRD), the SuperFlex SFX3104-L, is worth \$800,000 and when combined with previous orders from the same contractor totals \$1.4 million.

OSI to upgrade system for U.S. Coast Guard (Ottawa Business Journal, 30/9/2008)

The Ottawa-based company said it would be providing a hardware upgrade to the Coast Guard's electronic chart precise integrated navigation systems (ECPINS) installed on its buoy tender fleet.

Plaintree sells wireless products through Korean reseller (Ottawa Business Journal, 30/9/2008)

The Ottawa-based company, which diversified its business this spring with the acquisition of avionics firm Hypernetics Ltd. and building products company Triodetic, said it had sold five of its WAVEBRIDGE secure high-speed optical wireless technology products to Plus Net in South Korea.

C-COM signs up new Latin America partner (Ottawa Business Journal, 1/10/2008)

The Ottawa-based company said it has signed an agreement with Bogota, Colombia-based Movilsatcol S. A. to resell C-COM's iNetVu mobile satellite antenna systems.

Acron teams with German training company (Ottawa Business Journal, 7/10/2008)

Ottawa-based Acron Capability Engineering, a company with offices in Ottawa, Gatineau and New

Brunswick, announced this week a strategic business alliance with Krauss Maffei Wegmann (KMW) Military Training and Simulation of Munich, Germany.

Mitel teams up with Arrow ECS (Ottawa Business Journal, 7/10/2008)

Mitel has signed a new reseller deal with Colorado-based Arrow Electronics Computing Solutions. (Arrow ECS) for Mitel's unified voice and data solution.

Halogen wins deal with Atrenta (Ottawa Business Journal, 7/10/2008)

The Ottawa-based company said San Jose's Atrenta had chosen Halogen eAppraisal to automate and streamline the employee performance management process for its worldwide workforce.

March Networks gets 600-unit order from Middle East customer (Ottawa Business Journal, 9/10/2008)

March Networks has snagged its second deal in the Middle East for its VideoSphere product, with the customer ordering more than 600 Internet protocol (IP) cameras.

IDC and partners cross-license tech with Doremi (Ottawa Business Journal, 14/10/2008)

International Datacasting Corp. has signed new cross-licensing agreements with California's Doremi Cinema LLC which will see new features added to the live 3D cinema technology which IDC helped develop.

EDUCATION

Five University of Ottawa scientists land Canada Research Chairs and more than \$4.6 million in grants (The University of Ottawa News Release, 2/10/2008)

The University of Ottawa is happy to be hosting one new Canada Research Chair and to see four more of them renewed, adding \$4.6 million to its research portfolio.

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