

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates September 2008
(StatsCan) Monthly, Seasonally Adjusted**

| | |
|----------------------------|-----------------------|
| National | 6.2% (September 6.1%) |
| Provincial | 6.5% (September 6.4%) |
| Local (3-month moving avg) | 4.9% (September 4.8%) |

**Overall Employment in Ottawa-Gatineau
(StatsCan)**

| | |
|--------------|---------|
| October 2008 | 677,500 |
|--------------|---------|

High Tech Workers in Ottawa-Gatineau (OCRI)

| | |
|--|--------|
| January 2008 Disclosed | 81,910 |
| January 2007 Disclosed | 79,466 |

**Local Employment Outlook
(Manpower Inc. Survey 4th Quarter 2008)**

| | |
|-----------------|-----|
| Plan to hire: | 18% |
| Plan to layoff: | 3% |
| No change: | 77% |
| Not sure: | 2% |

HT Companies in Ottawa-Gatineau (OCRI)

| | |
|--|-------|
| January 2008 Disclosed | 1,819 |
| January 2007 Disclosed | 1,803 |

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

| | |
|---------------------------|-----|
| October 2008 (Unadjusted) | 884 |
| October 2007 (Unadjusted) | 676 |

Value of Building Permits (StatsCan)

| | |
|---------------------------|---------------|
| Ottawa-Gatineau (ON/QC) | \$248 million |
| September 2008 (adjusted) | |

Average Sale Price (Ottawa Real Estate Board)

| | |
|----------------------------|-----------|
| October 2008 | \$280,470 |
| Units Sold in October 2008 | 961 |
| October 2007 | \$273,441 |
| Units Sold in October 2007 | 1,094 |

**Office Vacancy Rate (Cushman & Wakefield
Lepage)**

| | |
|---------|------|
| Q3 2008 | 6.8% |
|---------|------|

VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

Recent Venture Capital Investments

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M
2007: \$184.45M
2008: \$120.09M

Q1 2008

| | |
|-------------------------------------|-----------------|
| VoIPShield Systems | \$6.0 million |
| Sidense Corp | \$6.0 million |
| Distil Interactive | \$1.5 million |
| Kleer Semiconductor | \$28.76 million |
| GridIron Software | \$0.53 million |

Q2 2008

| | |
|---------------------------------|---------------|
| Nakina Systems | \$1.2 million |
| Zeligsoft Inc | \$5.0 million |
| Impath Networks | \$3.0 million |

Q3 2008

| | |
|--|----------------|
| Cyrium Technologies | \$15.0 million |
| Diablo Technologies | \$15.0 million |
| MODASolutions | \$12 million |
| Jennerex Biotherapeutics | \$8.3 million |

Q4 2008

| | |
|-------------------------------|---------------|
| dna13 Inc | \$2.8 million |
| BTI Photonics | \$15 million |

[Click here](#) for a detailed list of 2007 funding in the NCR

AWARDS

Employees' Choice Awards honour top Ottawa employers (Ottawa Business Journal, 21/11/2008)

Recipients of the 2008-09 Employees' Choice Awards were all smiles after gathering at the Hampton Inn recently, to receive their hardware and a firm handshake. Representatives from all ten companies – Chipworks, Macadamian, Interis, McMillan and Associates, bitHeads, The Works Gourmet Burger Bistro, CH2M HILL, Systemscope, Rhodes and Williams Ltd. and Protus – were on hand to receive their awards, after being profiled in the most recent issue of Ottawa HR magazine.

CONTRACTS

TrueContext software to be distributed in Germany, Austria, Switzerland (Ottawa Business Journal, 16/10/2008)

Ottawa-based TrueContext, whose Pronto software helps customers manage their mobile workforces and eliminate paper forms, said Luneburg, Germany-based mobile solutions provider Pretioso will now distribute both German and English versions of Pronto throughout Germany, Austria and Switzerland.

Allen-Vanguard scores training contract worth up to \$100M (Ottawa Business Journal, 17/10/2008)

Allen-Vanguard Corp. has won a five-year contract to provide specialized training to the U.S. Department of Defense. The Ottawa-based defence products company said the training contract would be delivered in fiscal 2009 at a value of approximately \$18 million, and would continue through fiscal 2013, for a total estimated value of \$100 million.

BelAir equipment deployed at Caribbean resort (Ottawa Business Journal, 20/10/2008)

Time-share resort company The Royal Resorts Group is using BelAir Networks's broadband wireless

equipment at two of its Caribbean properties, following up to its previous deployments in two other locations.

PIKA solution enables VoIP for Inphonite (Ottawa Business Journal, 21/10/2008)

Support for PIKA Technologies' voice-over-Internet-protocol (VoIP) solution has been included in the new version of Arizona-based Inphonite LLC's ReminderPro 2008 automated messaging system.

MOSAID grants microcomponent licence to Panasonic (Ottawa Business Journal, 22/10/2008)

Electronics giant Panasonic Corp. has obtained a licence for a large portfolio of patents held by Ottawa-based MOSAID Technologies Inc.

Bridgewater wins four customers in Latin America (Ottawa Business Journal, 23/10/2008)

The Ottawa-based company said four WiMAX mobile data service providers in Brazil, Ecuador, Mexico and Chile have chosen its subscriber management platform and authentication, authorization and accounting service controller to manage subscriber access and billing for their high-speed Internet, voice-over-Internet-protocol and other advanced wireless services.

Third Brigade awarded federal standing offer (Ottawa Business Journal, 28/10/2008)

Third Brigade has won a standing offer contract to provide its security software to the federal government, the company announced today.

C-COM opens another China office (Ottawa Business Journal, 28/10/2008)

C-COM Satellite Systems Inc. has opened its second office in Beijing to support sales of its vehicle-mounted satellite receivers.

CRYPTOCARD and Dell work together to reach SMBs (Ottawa Business Journal, 29/10/2008)

Digital security solutions maker CRYPTOCARD has scored a major exclusive deal with Dell Inc. which will see the PC giant bundling CRYPTOCARD's new two-factor authentication technology into products for small and medium-sized businesses (SMBs) across Canada.

Spartan Bioscience collaborates with Norway firm (Ottawa Business Journal, 29/10/2008)

Ottawa-based Spartan, whose DNA analyzer allows for non-batch testing of infectious diseases, said it has teamed up with NorDiag ASA, which develops, manufactures and markets tools to prepare and isolate DNA from difficult clinical samples such as urine, feces, sputum and tissue.

Enablence to supply optical products to ZTE (Ottawa Business Journal, 3/11/2008)

Enablence Technologies Inc. has won a major bid for two of its optical product lines with China's ZTE Corp.

Telesat to manage two new satellites (Ottawa Business Journal, 3/11/2008)

The Ottawa firm said Virginia-based Mobile Satellite Ventures (MSV) and its Canadian joint venture partner have chosen Telesat to operate their MSV-1 and MSV-2 next-generation satellites, which are respectively scheduled to be launched into the U.S. orbit in 2009 and into the Canadian orbital slot in 2010.

Enablence acquires New Hampshire firm for \$9.8M (Ottawa Business Journal, 4/11/2008)

Enablence Technologies Inc. has bought yet another company, adding New Hampshire-based broadband access technology maker Pannaway Technologies Inc. to its slew of subsidiaries.

BTI makes global push with \$15M financing (Ottawa Business Journal, 6/11/2008)

BTI Systems has raised US\$15 million in its second financing round this year, with Export Development Canada joining in as a new investor.

PSP wins armour order through U.S. subsidiary (Ottawa Business Journal, 7/11/2008)

Body armour maker Pacific Safety Products Inc. has won an order that could be worth up more than \$2 million through its wholly owned U.S.-based subsidiary, the company announced today.

EDUCATION

Carleton U announces scholarships with Ottawa Network (Ottawa Business Journal, 12/11/2008)

Ten people from the local tech community - including members of The Ottawa Network - will receive a full ride to take the Technology and Innovation Management (TIM) program at Carleton University. The all-expenses-paid scholarship for full-time students was announced Nov. 6 and will be formally unveiled on Nov. 12 at TheCodeFactory, a local hub for tech professionals.

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