

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

Unemployment Rates March 2009 (StatsCan) Monthly, Seasonally Adjusted

National	8.0% (February 7.7%)
Provincial	8.7% (February 8.7%)
Local (3-month moving avg)	5.2% (February 4.5%)

Overall Employment in Ottawa-Gatineau (StatsCan)

February 2009	657,000
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High Tech Workers in Ottawa-Gatineau (OCRI)

January 2009 Disclosed	79,132
January 2008 Disclosed	81,910

Local Employment Outlook (Manpower Inc. Survey 1st Quarter 2009)

Plan to hire:	15%
Plan to layoff:	3%
No change:	78%
Not sure:	4%

HT Companies in Ottawa-Gatineau (OCRI)

January 2009 Disclosed	1,850
January 2008 Disclosed	1,819

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

February 2009 (Unadjusted)	361
February 2008 (Unadjusted)	351

Average Sale Price (Ottawa Real Estate Board)

February 2009	\$286,888
Units Sold in February 2009	1,162
February 2008	\$288,068
Units Sold in February 2008	1086

Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$146.5 million
February 2009 (adjusted)	

Office Vacancy Rate (Cushman & Wakefield Lepage)

Q1 2009	6.2%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M
2007: \$184.45M
2008: \$130.21M
2009: \$23.86M

Recent Venture Capital Investments

Q1 2009	
OneChip Photonics	\$23.86

[Click here](#) for a detailed list of 2009 funding in the NCR

AWARDS

OneChip wins \$19.5M funding deal (Ottawa Business Journal 17/03/2009)

Amid the bleak investment scene, OneChip Photonics has scored the city's first disclosed venture capital deal of the year and the largest financing since the first quarter of 2008.

OCRI technology awards presented at Westin (Ottawa Business Journal 09/04/2009)

Around 450 delegates crowded into a Westin Hotel ballroom last night to attend the 14th annual OCRI awards, which honour the best technology innovations of the year.

CONTRACTS

Mxi gets Swede deal (Ottawa Business Journal 17/03/2009)

Mxi Technologies' aircraft maintenance software is now being used by the Swedish military, the company announced Tuesday.

EION Wireless gets Italian job (Ottawa Business Journal 20/03/2009)

Italian firm Sirtel will join forces with Ottawa's EION Wireless to spread the word about the Canadian firm's broadband wireless products in Italy, the companies announced in a release on Thursday

Atreus Pharma working on molecular imaging chemical with B.C. partner (Ottawa Business Journal 23/03/2009)

Local biotech startup Atreus Pharmaceuticals and its Vancouver-based partner have come up with the first part of a technology that could be developed for monitoring cancer and arthritis, the companies announced Monday.

Grantium partners with CGI to capitalize on U.S. stimulus program (Ottawa Business Journal 25/03/2009)

Grantium Inc. has teamed up with CGI Group Inc. to provide the former's software to the U.S. government to help with the disbursement of stimulus funds.

IDC puts Dolby tech into its decoder hardware (Ottawa Business Journal 30/03/2009)

International Datacasting Corp. (TSX:IDC) has signed a partnership deal with cinema technology giant Dolby Laboratories Inc., the Ottawa-based satellite product maker said Monday.

Bridgewater wins second WideSpan customer and Mexican deal (Ottawa Business Journal 31/03/2009)

Bridgewater Systems Corp. (TSX:BWC) has landed its second customer for its new WideSpan suite of wireless subscriber management solutions, following its major win with Verizon in 2008.

SkyWave works out tripartite deal with Inmarsat, TransCore (Ottawa Business Journal 01/04/2009)

Local satellite services company SkyWave Mobile Communications has bought a U.S.-based rival's Ottawa arm, at the same time as announcing that global satellite giant Inmarsat would be taking a 19-per-cent stake in SkyWave.

BreconRidge secures US\$50M in debt and equity investment (Ottawa Business Journal 02/04/2009)

BreconRidge Corp. is defying the recession with plans to grow after receiving US\$50 million in loans and equity investments, the company announced Thursday.

DragonWave tech to support new Pakistan wireless network (Ottawa Business Journal 07/04/2009)

DragonWave Inc. (TSX:DWI) has scored a customer in Pakistan for its Horizon Compact wireless network system, the company announced Tuesday.

Nokia Siemens looking to purchase parts of Nortel (Ottawa Business Journal 08/04/2009)

Media reports Wednesday suggested that Nokia Siemens Networks has offered to buy large chunks of Nortel Networks Corp. (TSX:NT), which is operating under bankruptcy protection.

Calian flying high with new deals (Ottawa Business Journal 14/04/2009)

Calian Technologies Ltd. (TSX:CTY) has scored more multi-year, multimillion-dollar deals in the wake of its nine-figure contract with the Canadian military, the firm announced Monday.

Intelcan extends air traffic control system in west Africa (Ottawa Business Journal 15/04/2009)

Airport surveillance technology maker Intelcan has signed a contract with an air navigation service provider for three western African countries for new technology to supplement the former's existing systems in the region.

EDUCATION**Leading Ottawa into the future (Ottawa Business Journal 18/03/2009)**

Five students from Ottawa's two universities were recently honoured as winners of the National Capital Leadership Challenge, a competition held by local businesses, the University of Ottawa's Telfer School of

Management and Carleton University's Sprott School of Business to find the tech sector's brightest young stars.

Algonquin among several colleges to benefit from \$10M provincial investment (Ottawa Business Journal 02/04/2009)

Algonquin College will be one of 10 colleges receiving a portion of a new \$10-million provincial investment to work with small and medium-sized businesses across Ontario.

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