

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates June 2008 (StatsCan)
Monthly, Seasonally Adjusted**

National	6.2% (May 6.1%)
Provincial	6.7% (May 6.4%)
Local (3-month moving avg)	5.4% (April 5.0%)

**Overall Employment in Ottawa-Gatineau
(StatsCan)**

June 2008	668,600
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High Tech Workers in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	81,910
January 2007 Disclosed	79,466

**Local Employment Outlook
(Manpower Inc. Survey 3rd Quarter 2008)**

Plan to hire:	20%
Plan to layoff:	5%
No change:	73%
Not sure:	2%

HT Companies in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	1,819
January 2007 Disclosed	1,803

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

June 2008 (Unadjusted)	570
June 2007 (Unadjusted)	576

Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$188.5 million
May 2008 (adjusted)	

Average Sale Price (Ottawa Real Estate Board)

June 2008	\$298,484
Units Sold in June 2008	1,691
June 2007	\$279,429
Units Sold in June 2007	1,640

**Office Vacancy Rate (Cushman & Wakefield
Lepage)**

Q2 2008	6.3%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

Recent Venture Capital Investments

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M
2007: \$184.45M
2008: \$81.99M

Q1 2008

VoIPShield Systems	\$6.0 million
Sidense Corp	\$6.0 million
Distil Interactive	\$1.5 million
Kleer Semiconductor	\$28.76 million
GridIron Software	\$0.53 million

Q2 2008

Nakina Systems	\$1.2 million
Zeligsoft Inc	\$5.0 million
Impath Networks	\$3.0 million

Q3 2008

Cyrium Technologies	\$15.0 million
Diablo Technologies	\$15.0 million

AWARDS

Local R&D projects to get up to \$1.2M from Canadian and Indian governments (Ottawa Business Journal, 16/6/2008)

Federal agency International Science and Technology Partnerships Canada Inc. (ISTPCanada) today announced more than \$17 million in funding for 10 joint research and development initiatives involving Canadian and Indian companies, one of which is a partnership between Ottawa-based Evasight Instrument Inc. and the University of Ottawa Eye Institute.

CONTRACTS

Protus gets GOT (Ottawa Business Journal, 17/6/2008)

Internet fax service provider Protus has bought its first company, homegrown e-mail marketing firm GOT Corp.

March Networks subsidiary signs UAE airport deal (Ottawa Business Journal, 18/6/2008)

March Networks's Italian arm CIEFFE has secured another deal in the Middle East, this time with the Al Ain International Airport in the United Arab Emirates.

Triacta lands major reseller deal with Schneider Electric (Ottawa Business Journal, 18/6/2008)

Smart meter maker Triacta Power Technologies Inc. has inked a distribution agreement with major multinational French energy management company Schneider Electric.

BTI teams with Flextronics for manufacturing (Ottawa Business Journal, 24/6/2008)

The Ottawa-based maker of fibre optic systems to support bandwidth growth said it has selected Flextronics, which has local operations, to manufacture its Packet Optical Edge systems.

Thermal Energy raises \$15M in largest-ever placement (Ottawa Business Journal, 24/6/2008)

Thermal Energy International Inc. has raised more than expected in its largest-ever private placement, helping the company to complete its acquisition of its U.K. partner.

Halogen gets 'significant' investment (Ottawa Business Journal, 8/7/2008)

The Ottawa-based maker of web-based employee performance and talent management software said it had received a strategic investment to accelerate the company's growth and fund sales, marketing and development.

Mxi works with Boeing program to maintain Dreamliners (Ottawa Business Journal, 8/7/2008)

The Ottawa-based aviation maintenance management software company said Boeing had named Mxi as a partner for GoldCare, which delivers maintenance, engineering, and materials managements tasks for the 787 Dreamliner within a predictable per-flight hour cost.

Plasco working on deal with city near Vancouver (Ottawa Business Journal, 10/7/2008)

The Ottawa-based company, whose technology turns non-recycled municipal waste into a fuel gas, said it has entered into a joint agreement with the municipality to explore the development of a 400-tonne-per-day waste conversion facility on the site of the former Barnet Highway landfill.

Wi-LAN continues to round up wireless, V-chip licenses (Ottawa Business Journal, 15/7/2008)

The Ottawa-based company said Hong Kong's Perpetual Action Group and Sun Cupid Ltd., and Phoebe Micro Inc. of Fremont, Calif. had signed V-chip patent licence agreements providing for the payment of running royalties for the life of the patent.

EDUCATION

Feds renew incentive program to hire recent grads (Ottawa Business Journal, 16/6/2008)

The federal government announced it is renewing a grant program that partially subsidizes labour costs of employers in specific sectors who hire recent graduates. On Monday, the government announced the Sectoral Career Focus Program will receive \$4.2 million to partially pay the wages of at least 406 post-secondary graduates across Canada.

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