

Ottawa Fact Sheet - December 2007

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

Unemployment Rates November 2007 (StatsCan) Monthly, Seasonally Adjusted

National	5.9% (October 5.8%)
Provincial	6.2% (October 6.0%)
Local (3-month moving avg)	4.7% (October 5.0%)

Overall Employment in Ottawa-Gatineau (StatsCan)

November 2007	667,100
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High Tech Workers in Ottawa-Gatineau (OCRI)

January 2007 Disclosed	79,466
January 2006 Disclosed	76,126

Local Employment Outlook (Manpower Inc. Survey 4th Quarter 2007)

Plan to hire:	33%
Plan to layoff:	7%
No change:	57%
Not sure:	3%

HT Companies in Ottawa-Gatineau (OCRI)

January 2007 Disclosed	1,803
January 2006 Disclosed	1,811

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

November 2007 (Unadjusted)	769
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Average Sale Price (Ottawa Real Estate Board)

November 2007	\$270,723
Units Sold in November 2007	889

Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$255.2 million
October 2007 (adjusted)	

Office Vacancy Rate (Cushman & Wakefield Lepage)

Q3 2007	5.9%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

Recent Venture Capital Investments

1999: \$274M
 2000: \$1.3B
 2001: \$921M
 2002: \$734M
 2003: \$241.71M
 2004: \$189.58M
 2005: \$359.40M
 2006: \$266.10M*
 2007: \$125.85M

* Revised figure - updated funding disclosures for seed rounds advanced in Q4 2006.

Q1 2007	
Trigence Corp.	\$8.0 million
Q2 2007	
Epocal	\$35.5 million
SiGe Semiconductor	\$21.2 million
dna13 Inc	\$5.0 million
Distil Interactive	\$2.2 million
Zeligsoft Inc.	\$5.0 million
Q3 2007	
BTI Photonics	\$12.65 million
Gridpoint Systems Inc.	\$8.0 million
Pinpoint Selling	\$2.5 million
Q4 2007	
BelAir Networks	\$17.5 million
Axentra Corporation	\$5.8 million
Cyrium Technologies	\$2.5 million

[Click here](#) for a detailed list of 2007 funding in the NCR

AWARDS

InRound Innovations Named One of Ottawa's Top Professional Services Companies (inRound Innovations Press Release, 23/11/2007)

inRound Innovations, an Ottawa-based Service Management company, was recently recognized as one of Ottawa's Professional Services Companies of the Year, receiving the Silver Award at the Ottawa Chamber of Commerce's 2007 Business Excellence Awards. This follows inRound's recent recognition by the Ottawa Business Journal as (Ottawa's) second Fastest Growing Company in 2007.

Ottawa's business stars honoured at Chamber of Commerce gala (Ottawa Business Journal, 23/11/2007)

Supply chain management firm Cactus Commerce and Ward Griffin of printing services company The Lowe-Martin Group received top honours at last night's Ottawa Business Achievement Awards gala.

CONTRACTS

Allen-Vanguard gets another \$6M order from Lockheed Martin (Ottawa Business Journal, 20/11/2007)

Defence products company Allen-Vanguard Corp. has received a \$6-million order to help provide spares to the U.S. military through U.S. defence contractor Lockheed Martin.

C-COM beams into New Zealand market (Ottawa Business Journal, 20/11/2007)

C-COM Satellite Systems Inc. is partnering with a New Zealand company to sell its mobile satellite antennas into a new international market.

Wi-LAN signs four V-chip deals (Ottawa Business Journal, 20/11/2007)

Ottawa's Wi-LAN Inc. has added Korean digital television manufacturer Hyundai IT Corp., two Chinese companies and a U.S.-based firm to its list of V-chip patent licensees.

TalkSwitch dials into Oceania (Ottawa Business Journal, 21/11/2007)

Phone systems maker TalkSwitch is venturing into the Australasian market with the signing of a new distribution agreement with Australia's Lan 1.

OSI provides \$750,000 upgrade to Danish Navy (Ottawa Business Journal, 27/11/2007)

OSI Geospatial Inc. has won a US\$750,000 contract to provide an upgrade for its all-in-one navigational system to the Denmark's warships.

MDS Nordion sells two product lines to Virginia company (Ottawa Business Journal, 29/11/2007)

Ottawa-based MDS Nordion is selling two of its product lines to Virginia-based Best Medical International Inc. for an undisclosed amount, but the jobs of approximately 150 local employees working on the lines appear to be safe.

Tundra collaborates with IBM (Ottawa Business Journal, 29/11/2007)

Tundra Semiconductor Corp. has signed a licence agreement with IBM to co-develop Tundra's "smart" system interconnect products.

NUVO acquired for \$17.65M (Ottawa Business Journal, 11/12/2007)

NUVO Network Management Inc. announced Tuesday morning that it has struck a deal to be acquired by Versata Enterprises Inc. in an all-cash transaction worth about \$17.65 million.

Cloakware confirms \$72.5M sale (Ottawa Business Journal, 4/12/2007)

Cloakware has confirmed that it is being bought for US\$72.5 million by Amsterdam-based software firm Irdeto.

Global IQX wins order from Pacific Blue Cross (Ottawa Business Journal, 4/12/2007)

Ottawa-based Global IQX Inc. has licensed its software platform to major health and dental benefits provider Pacific Blue Cross and its subsidiary British Columbia Life & Casualty Co.

Mitel enlisted by Dutch for 'massive' IP deployment (Ottawa Business Journal, 13/12/2007)

Ottawa's Mitel was been awarded a six-year contract to supply 96 institutions of the Dutch government with advanced IP communications solutions, the company said Thursday.

Bridgewater debuts on TSX (Ottawa Business Journal, 14/12/2007)

Bridgewater Systems may have had to lower targets for its initial public offering, but CEO Ed Ogonek says the company's successful closing of the IPO was a feat in itself in these challenging times.

DragonWave Pakistani deal (National Capital SCAN, 12/2007)

Wireless networking equipment maker DragonWave Inc. signs an agreement to provide Orascom Telecom Holding with 270 wireless backhaul links for a Pakistani wireless network.

Workshift bought (National Capital SCAN, 12/2007)

Ottawa-based IT outsourcer Workshift Systems Corp. has been purchased by a business investment partnership for \$1.4 million.

EDUCATION

Carleton University receives \$3M gift from former UN ambassador (Ottawa Business Journal, 21/11/2007)

A former Canadian ambassador to the United States has pledged his \$3-million estate to Carleton University's international relations school, the third-largest individual donation in the local university's history. William Barton, who turns 90 in December and has no surviving members in his immediate family, will help establish the William and Jeanie Barton Chair in International Affairs in support of arms control and disarmament studies.

Algonquin joins innovation network (Ottawa Business Journal, 21/11/2007)

Algonquin College is partnering with nine other Ontario colleges in a new innovation network to help the province's small- to mid-sized businesses commercialize their products.

The Stonewood Group announces \$10,000 donation to new leadership program (University of Ottawa, 12/12/2007)

A new Personal and Leadership Development seminar will be launched in January. The donation will be used to fund the Leadership Challenge component of the seminar. Two successful students will be awarded a \$5,000 bursary and a summer internship with a leading technology firm.

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