

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates October 2007 (StatsCan)
Monthly, Seasonally Adjusted**

National	5.8% (September 5.9%)
Provincial	6.0% (September 6.2%)
Local (3-month moving avg)	5.0% (September 5.3%)

Overall Employment in Ottawa-Gatineau (StatsCan)

October 2007	662,400
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High Tech Workers in Ottawa-Gatineau (OCRI)

January 2007 Disclosed	79,466
January 2006 Disclosed	76,126

Local Employment Outlook (Manpower Inc. Survey 4th Quarter 2007)

Plan to hire:	33%
Plan to layoff:	7%
No change:	57%
Not sure:	3%

HT Companies in Ottawa-Gatineau (OCRI)

January 2007 Disclosed	1,803
January 2006 Disclosed	1,811

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

October 2007 (Unadjusted)	676
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Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC) September 2007 (adjusted)	\$237.3 million
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Average Sale Price (Ottawa Real Estate Board)

October 2007	\$273,441
Units Sold in September 2007	1,054

Office Vacancy Rate (Cushman & Wakefield Lepage)

Q3 2007	5.9%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M*
2007: \$105.85M

Recent Venture Capital Investments

Q1 2007

Trigence Corp	\$8.0 million
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* Revised figure - updated funding disclosures for seed rounds advanced in Q4 2006.

Q2 2007

Epocal	\$35.5 million
SiGe Semiconductor	\$21.2 million
dna13 Inc.	\$5.0 million
Distil Interactive	\$2.2 million
Zeligsoft Inc.	\$5.0 million

Q3 2007

BTI Photonics	\$12.5 million
Gridpoint Systems Inc.	\$8.0 million
Pinpoint Selling	\$2.5 million

Q4 2007

Axentra Corporation	\$5.8 million
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[Click here](#) for a detailed list of 2007 funding in the NCR.

AWARDS

Ottawa businesswoman one of Canada's best (22/10/2007)

Janis Grantham, president and CEO of Eagle Professional Resources Inc. in Ottawa, has been named one of Canada's top five female entrepreneurs this year by PROFIT Magazine's PROFIT W100, "a list showcasing 100 gutsy businesswomen who are putting it all on the line to deliver a remarkable array of top-notch products and services."

EION Wireless Ranked on Deloitte's Wireless Fast 50 List in North America (EION, 23/10/2007)

EION Wireless, has been named to Deloitte's Wireless Fast 50 Program, a ranking of the 50 fastest growing wireless companies in North America by Deloitte & Touche USA LLP.

March Networks and DragonWave among Fast 500 for second year running (Ottawa Business Journal, 23/10/2007)

Five Ottawa companies have been named among the fastest-growing tech companies in Canada and the United States by Deloitte, with DragonWave Inc. and March Networks making list for the second year in a row.

OZ Optics nets award for export excellence (Ottawa Business Journal, 24/10/2007)

Ottawa-based OZ Optics has been honoured by the Ontario Chamber of Commerce (OCC) for its success in expanding its global markets.

Six Ottawa clean tech firms named leaders in Canada (Ottawa Business Journal, 01/11/2007)

Ottawa is the Canadian capital of clean technology, members of Ottawa's Clean Energy Cluster said Thursday. Six local firms were named in Corporate Knights' "Next 10 Emerging Cleantech Leaders of Tomorrow." The national ranking is made in association with the Cleantech Network.

CONTRACTS

C-COM delivers \$475,000 order to Europe (Ottawa Business Journal, 16/10/2007)

Ottawa-based C-COM Satellite Systems Inc. has won a new \$475,000 order for an armed forces unit in Europe.

Practice Solutions software wins 15-year licence with OntarioMD (Ottawa Business Journal, 22/10/2007)

OntarioMD has selected Ottawa-based Practice Solutions Software's product to manage electronic medical records across the province.

Ageus bought by U.K. company for up to \$7M (Ottawa Business Journal, 22/10/2007)

The Houston-based arm of a U.K. product compliance services company has bought Ottawa's Ageus Solutions.

Axentra streams in US\$6M funding round (Ottawa Business Journal, 23/10/2007)

Digital content management software maker Axentra has raised US\$6 million in its first round of funding, led by the venture capital arm of T-Mobile's German parent company.

ShapeGrabber sizes up southeast Asian market (Ottawa Business Journal, 23/10/2007)

The Ottawa-based company has signed a distribution agreement with Optical Gauging (S) Pte. Ltd. (OGS), which will sell ShapeGrabber's product line to several countries in the region.

Mxi's Maintenix software chosen by Turkish startup (Ottawa Business Journal, 23/10/2007)

Ottawa-based Mxi Technologies is providing its maintenance management software to a Turkish aircraft repair startup company.

RIM tackles China (Ottawa Business Journal, 23/10/2007)

Research in Motion Ltd. has teamed up with Alcatel-Lucent to push its BlackBerry device into the world's largest cell phone market – China. News of the deal comes four months after it was confirmed that RIM had finally secured Chinese regulatory approval to enter the market after eight years of effort.

Wi-LAN inks two licensing deals (Ottawa Business Journal, 26/10/2007)

Wi-LAN has signed two licensing agreements, including a deal to license its entire patent portfolio to electronics giant Fujitsu Ltd.

BelAir Networks to bring broadband to Texas town (Ottawa Business Journal, 29/10/2007)

Kanata's BelAir Networks has been chosen by RedMoon Inc. to create a powerful wireless broadband network in the town of Addison, Texas.

Halogen to provide software to Vonage (Ottawa Business Journal, 29/10/2007)

Global digital phone services company Vonage has selected Ottawa's Halogen Software to manage its employee performance.

BSM in agreement to acquire Ottawa's Netistix (Ottawa Business Journal, 30/10/2007)

Woodbridge-based BSM Technologies Inc., a provider of high security vehicle tracking and surveillance solutions, announced Tuesday it signed a binding letter agreement to acquire Ottawa's Netistix Technologies Corporation.

OSI Geospatial increases contract by US\$1.2M (Ottawa Business Journal, 30/10/2007)

Ottawa-based OSI Geospatial Inc. has increased the value of an existing contract with the U.S. Army to nearly US\$3 million.

The Utility Company wins three new customers (Ottawa Business Journal, 31/10/2007)

Ottawa-based information technology services provider The Utility Company has won three new U.S. customers in the financial services sector.

Cognos sees new customer wins (Ottawa Business Journal, 31/10/2007)

Three companies in various industries have selected Cognos's performance management software to better manage their financial data.

dna13 nets contract with major Saudi bank (Ottawa Business Journal, 05/11/2007)

Stakeholder management software company dna13 has won a contract with a major Saudi Arabian bank and added a Middle Eastern news content provider to its list of media partners.

DragonWave speeds up Chicago network (Ottawa Business Journal, 05/11/2007)

DragonWave Inc. has won a contract with Chicago-based Business Only Broadband to increase the speed of its wireless Internet network for business customers.

March Networks wins deal with major New Zealand bank (Ottawa Business Journal, 08/11/2007)

March Networks has won a contract to provide New Zealand's third-largest bank with its digital video surveillance and security software.

IDC receives \$460,000 in federal funding (Ottawa Business Journal, 09/11/2007)

Ottawa-based International Datacasting Corp. has received a \$460,000 grant from the federal government to work on its next-generation Internet protocol television (IPTV) product line.

IBM takes Cognos for US\$5B (Ottawa Business Journal, 12/11/2007)

After months of speculation about its fate in a consolidating market segment, Ottawa's Cognos has agreed to be acquired by IBM for US\$5 billion.

Fighting "E-scrap" (National Capital SCAN, 11/2007)

Mitel engages electronic equipment recycler and processor Global Investment Recovery to fully recycle phones and hardware in selected areas where new Mitel equipment is installed.

Solution for VA (National Capital SCAN, 11/2007)

Ottawa based Titus Labs Inc. is licencing its message classification solution to the U.S. Department of Veterans Affairs.

EDUCATION

University of Ottawa Professors Honoured by the Media President's Award (Ottawa Citizen, 25/10/2007)

The University of Ottawa has awarded the president's award for service in media and community relations to marketing professor Guy Laflamme and law professor Errol Mendes.

Ottawa Professor Wins Funding (Ottawa Citizen, 24/10/2007)

Carleton University professor Murray Woodside will get about \$1 million in research funding from IBM and the Ontario Centre of Excellence to develop a virtual research centre in a \$10-million project involving eight other universities around the world. Joining Mr. Woodside from Carleton are John Chinneck, Greg Franks and Dorina Petriu in the project to develop advanced Web 2.0 software applications.

Carleton, U of O rebound in rankings (Ottawa Citizen, 08/11/2007)

After plummeting to the bottom of the list last year, Carleton University has made a respectable comeback in Maclean's magazine's annual university rankings.