

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates July 2007 (StatsCan)
Monthly, Seasonally Adjusted**

National	6.0% (June 6.1%)
Provincial	6.6% (June 6.5%)
Local (3-month moving avg)	5.6% (June 5.7%)

**Overall Employment in Ottawa-Gatineau
(StatsCan)**

July 2007	649,400
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High Tech Workers in Ottawa-Gatineau (OCRI)

<u>January 2007 Disclosed</u>	79,466
January 2006 Disclosed	76,126

**Local Employment Outlook
(Manpower Inc. Survey 3rd Quarter 2007)**

Plan to hire:	37%
Plan to layoff:	3%
No change:	55%
Not sure:	5%

HT Companies in Ottawa-Gatineau (OCRI)

<u>January 2007 Disclosed</u>	1,803
January 2006 Disclosed	1,811

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

July 2007 (Unadjusted)	672
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Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$183.8 million
June 2007 (adjusted)	

Average Sale Price (Ottawa Real Estate Board)

July 2007	\$269,245
Units Sold in June 2007	1,456

**Office Vacancy Rate (Cushman & Wakefield
Lepage)**

Q2 2007 - 5.5 %

VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$246.65M
2007: \$87.4M

Recent Venture Capital Investments

Q1 2007

<u>Trigence</u> Corp	\$8.0 million
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Q2 2007

Epocal	\$35.5 million
SiGe Semiconductor	\$21.2 million
dna13 Inc.	\$5.0 million
Distil Interactive	\$2.2 million
Zeligsoft Inc.	\$5.0 million

Q3 2007

Gridpoint Systems Inc.	\$8.0 million
Pinpoint Selling	\$2.5 million

[Click here](#) for a detailed list of 2007 funding in the NCR.

AWARDS

Scholarship Award (National Capital SCAN, 08/2007)

Randy Mack, VP of development at Gratinum Inc., receives a \$59,500 scholarship created by OCRI and uOttawa's Telfer School of Management for the university's executive MBA program.

Halogen Singled Out (National Capital SCAN, 08/2007)

Halogen Software Inc., a provider of web-based employee performance and talent management software, is named one of Ten Canadian Software Companies to Watch in a recent report by IT consultancy firm IDC.

CONTRACTS

RIM breaks into Chinese market (Ottawa Business Journal, 04/07/2007)

Canada's Research In Motion Ltd. has broken into the world's largest cellphone market, China, the last major Asian market it has yet to penetrate with its BlackBerry wireless device.

March wins another US retailer contract (Ottawa Business Journal, 06/07/2007)

March Networks has been selected to provide its digital video software and systems to a major U.S. retailer.

Applied Docs custom invoicing software chosen by Kuehne + Nagel (Ottawa Business Journal, 10/07/2007)

Document management software company Applied Docs Inc. has had its product selected by Toronto-based Kuehne + Nagel Ltd. to improve productivity on customs invoices processing.

Nortel Wins \$135 million US Contract (Ottawa Business Journal, 10/07/2007)

Nortel Networks has won a three-year contract worth \$135 million US with wireless service provider Cricket Communications, Inc.

Seprotech to expand into Mexican market (Ottawa Business Journal, 11/07/2007)

Water treatment systems maker Seprotech Systems Inc. is planning to partner with a Guadalajara-based company to make and sell Seprotech's products in Mexico.

Chinese firm tries out Thermal Energy's Steam Trap technology (Ottawa Business Journal, 11/07/2007)

Thermal Energy is continuing its success in the Chinese market with the announcement of a trial installation of its GEM Condensate Return System by one of the largest pulp and paper manufacturers in China.

C-COM signs resale agreement in China (Ottawa Business Journal, 11/07/2007)

Ottawa-based C-COM Satellite Systems Inc. has signed an exclusive distribution agreement with Beijing-based China Broadcasting Technologies Co. Ltd. (CBT) for the resale of C-COM's iNetVu Mobile Satellite antenna systems in China.

Evolutra to be bought by Section Rouge Media for \$37.1M (Ottawa Business Journal, 13/07/2007)

Integrated entertainment company Section Rouge Media is planning to buy Ottawa-based Evolutra Corp. for \$37.1 million.

Mosaid sells semiconductor IP business to Synosys for \$15M (Ottawa Business Journal, 16/07/2007)

Mosaid Technologies Inc. has found a buyer for its semiconductor intellectual property (IP) business. The Ottawa-based company said that it has signed an agreement with California semiconductor design software maker Synosys Inc. to sell the semiconductor IP division for \$15 million US in cash.

Zim Corp sells mobile gateway business (Ottawa Business Journal, 17/07/2007)

Ottawa's Zim Corporation is selling its Canadian mobile gateway technology, customer contracts and proprietary web-to-text applications to SilverBirch Inc. for approximately \$265,000 in cash and shares.

Seprotech wins four new orders totalling \$1.4M (Ottawa Business Journal, 17/07/2007)

Wastewater treatment systems maker Seprotech Systems Inc. has won four new orders totalling approximately \$1.4 million through its partnership with Raymac Environmental Services.

Zarlink to raise \$55M for Legerity acquisition (Ottawa Business Journal, 17/07/2007)

Zarlink Semiconductor Inc. has started the process to raise approximately \$55 million to help fund the acquisition of communications equipment company Legerity Holdings Inc.

March Networks adds Brazilian partner (National Capital SCAN, 08/2007)

IP-based video surveillance equipment purveyor March Networks forms a strategic partnership with Telepac Telecom to supply integrated digital video systems and software to financial institutions throughout Brazil.

IBM wraps up Watchfire buy (Ottawa Business Journal, 23/07/2007)

Computer and IT services giant IBM Corp. has completed its acquisition of Watchfire Corp., a maker of web security applications with local operations.

N-able signs deal to provide 40,000 N-central systems to Chinese (Ottawa Business Journal, 24/07/2007)

Managed services software company N-able Technologies has signed its first deal in China with a Beijing-based IT service provider.

Third Brigade wins contract with DND (Ottawa Business Journal, 24/07/2007)

Security software company Third Brigade has won a contract with the research arm of the Department of National Defence.

Zeligsoft raises \$5M in series B funding round (Ottawa Business Journal, 26/07/2007)

Gatineau-based Zeligsoft has completed a \$5-million Series-B financing round which it will use to expand into the military, aerospace and telecom markets.

EMS completes acquisition of DSpace (Ottawa Business Journal, 27/07/2007)

EMS SATCOM's parent company EMS Technologies Inc. has successfully acquired Australia's DSpace Pty. Ltd. for \$5.7 million US, making DSpace an operating entity of Ottawa-based SATCOM.

Clearford entering Alberta (National Capital SCAN, 08/2007)

Clearford Industries Inc. has its Small Bore Sewer selected by B.C.-based Corix Utilities Inc. and partner Eco-Industrial Solutions Ltd. for installation at Innovista, Canada's pioneering eco-industrial park in Hinton, Alberta.

Natural Convergence marrying technology (National Capital SCAN, 08/2007)

Natural Convergence, supplier of hosted VoIP software for service providers, partners with Indianapolis-based CTI Group to offer an integrated phone traffic analysis and call recording solution for small business.

PIKA teaming with Viparious (National Capital SCAN, 08/2007)

PIKA Technologies Inc. forms a partnership with Viparious, a Florida-based developer of custom software, who will use PIKA's inline board to voice-enable its content-management solution.

Elliptic joining Jetway (National Capital SCAN, 08/2007)

Elliptic Semiconductor signs a distribution agreement with China-based security products vendor Jetway Security Micro to supply Elliptic's asymmetric security engines to Asian and international markets.

Mxi wins contract with Thales (National Capital SCAN, 08/2007)

Mxi Technologies software is selected by Thales to provide maintenance management for its in-flight entertainment (IFE) systems.

Thermal Energy first for program (National Capital SCAN, 08/2007)

Thermal Energy International Inc. signs one of North America's largest forest products companies to an agreement for continuing services at one of the unnamed customer's pulp and paper mills in Québec. It's Thermal's first contract for its THERMAL-AUD energy program.

Pronexus VARs signed (National Capital SCAN, 08/2007)

Guatemala-based Business Development Group S.A. has agreed to market Pronexus' VBVoice in Central America, while Creative Telecoms & Technologies Ltd. will do so in Nigeria.

GasTOPS additional sale (National Capital SCAN, 08/2007)

GasTOPS Ltd. sells Norwegian Cruise Lines (NCL) four more MetalSCAN ship sets, in addition to the three MetalSCAN systems already fitted to NCL's major cruise ships.

Tundra's RapidIO device selected (National Capital SCAN, 08/2007)

Tundra Semiconductor's RapidIO interconnect device is chosen by RadiSys Corp. for its new telecommunications system card.

Third Brigade works for NJHA (National Capital SCAN, 08/2007)

Security software company Third Brigade is selected by the New Jersey Hospital Association (NJHA) to

provide its host intrusion detection and prevention systems for New Jersey health care organizations.

BelAir First Nation net (National Capital SCAN, 08/2007)

BelAir Networks is helping the First Nations Seabird Island community in British Columbia go wireless, deploying 49 of its wireless access nodes as part of a Siemens Canada project that's delivering wireless broadband capability meant to improve communications for island homes, schools and businesses.

Wi-LAN adds second licensee for V-Chip technology (Ottawa Business Journal, 01/08/2007)

Wi-LAN Inc. has added another licensee for its V-chip patents, just a few days after concluding its first running royalty agreement since it acquired the patents' owner Tri-Vision International in late June.

Tundra's Tsi578 interconnect used in RadiSys system (Ottawa Business Journal, 01/08/2007)

Tundra Semiconductor Corp. has had its RapidIO interconnect device selected by leading advanced embedded solutions provider RadiSys Corp. for use in its new telecommunications system card.

Inter-Tel stockholders approve merger with Mitel (Ottawa Business Journal, 02/08/2007)

Inter-Tel Inc. preliminarily announced Thursday that its shareholders had approved a merger with Canadian competitor Mitel Networks Corp. More than 60 per cent of the Company's outstanding shares voted in favor of the transaction, Inter-Tel said in a release.

Seprotech wins two new orders (Ottawa Business Journal, 02/08/2007)

Ottawa-based Seprotech Systems Inc. has won two new contracts with a total value of \$650,000 for its tertiary wastewater treatment plants.

Cognos partners with solutions integrator to strengthen Central American presence (Ottawa Business Journal, 02/08/2007)

Cognos is partnering with information technologies solution integrator General Business Machines Corp. to market Cognos's product in Mexico, Central America and the Caribbean.

Espial licenses new application to Japanese set-top box supplier (Ottawa Business Journal, 07/08/2007)

Internet TV technology maker Espial Group Inc. has won a licensing contract with a Japanese broadband access equipment supplier to provide its Evo Internet protocol-based television (IPTV) service platform for use with the client's set-top boxes.

Allen-Vanguard to buy Med-Eng for \$650 M

Ottawa-based Allen-Vanguard said today that it has entered into a definitive agreement with the shareholders of Med-Eng to purchase all of its shares on a debt- and cash-free basis for \$600 million, plus approximately \$50 million for the purchase of excess working capital.

IDC licenses software from Cypriot company (Ottawa Business Journal, 08/08/2007)

International Datacasting Corp. has added new Internet-protocol software to its satellite products through a licensing agreement with Cyprus-based company K.S. Transplaneta Ltd.

Cactus commerce to boost local workforce to support Microsoft partnership (Ottawa Business Journal, 09/08/2007)

Local e-commerce software company Cactus Commerce is hiring more than 125 new Ottawa staff to support a new long-term strategic alliance with Microsoft Corp.

Transport Canada research facility to move to Ottawa (Ottawa Business Journal, 13/08/2007)

Transport Canada is moving its Transportation Development Centre to the National Capital Region from Montreal, a move which will likely mean more jobs in Ottawa.

Ottawa tech company aids space mission (Ottawa Business Journal, 14/08/2007)

Technology from an Ottawa company is helping NASA decide what kind of precautions it should take prior to the space shuttle Endeavour. Ten Neptec staffers from the 80-person Kanata-based firm are in Houston, supporting the NASA space mission.

Cognos inks multi-year deal with the Nielsen Company (Ottawa Business Journal, 15/08/2007)

Cognos has secured a multi-year deal to provide its business performance management software to global information and media firm The Nielsen Company

EDUCATION

US MBAs visit Canada for 'eye-opening' experience (Ottawa Business Journal, 12/07/2007)

20 American MBA students from across the U.S. paid Canada a visit last month, visiting political and business leaders in Montreal and Ottawa, and taking part in discussions on North American integration. Organized by the Telfer School of Management at the University of Ottawa, "remember Canada" seemed to be the common theme the participants were asked to take back.

Nortel Network adopted by CANARIE (National Capital SCAN, 08/2007)

A new optical network from Nortel has been deployed by CANARIE Inc., Canada's advanced research and education network to provide scientists and researchers with enough bandwidth to deliver the network capacity required for major science and research projects, as well as education and training.

Cognos co-launches tool for universities and colleges (National Capital SCAN, 08/2007)

Cognos Inc. and Massachusetts-based IT consulting firm Exeter Group co-launch an online solution for comparing management strategies between U.S. colleges and universities.

Local researchers receive \$3.2M from province (Ottawa Business Journal, 14/08/2007)

Thirty-two research projects have received funding from the Ontario Research Fund and the Early Researcher Awards program. The Ontario Research Fund helps researchers obtain tools such as lab space, equipment and computer software, while the Early Researcher Award program helps recently appointed Ontario researchers undertake cutting-edge research and build their research teams.

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