

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates January 2008 (StatsCan)
Monthly, Seasonally Adjusted**

National	5.8% (December 5.9%)
Provincial	6.3% (December 6.5%)
Local (3-month moving avg)	4.4% (December 4.5%)

**Local Employment Outlook
(Manpower Inc. Survey 1st Quarter 2008)**

Plan to hire:	15%
Plan to layoff:	10%
No change:	75%
Not sure:	0%

**Overall Employment in Ottawa-Gatineau
(StatsCan)**

January 2008	665,300
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HT Companies in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	1,819
January 2007 Disclosed	1,803

High Tech Workers in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	81,910
January 2007 Disclosed	79,466

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

January 2008 (Unadjusted)	502
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Average Sale Price (Ottawa Real Estate Board)

January 2008	\$284,340
Units Sold in January 2008	654

Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$219.7 million
December 2007 (adjusted)	

**Office Vacancy Rate (Cushman & Wakefield
Lepage)**

Q4 2007	5.6%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M
2007: \$184.45M
2008: \$6M

Recent Venture Capital Investments

Q1 2008

<u>VoIPShield Systems</u>	\$6.0 million
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[Click here](#) for a detailed list of 2007 funding in the NCR.

AWARDS

The Government of Canada Unites Major R&D Players to Fuel Ottawa's Photonics Industry \$22.3 million committed to building public-private partnerships (Marketwire, 28/1/2008)

The Ottawa photonics industry received a \$22.3-million boost from the Government of Canada today. The Honourable Diane Ablonczy, Secretary of State (Small Business and Tourism), on behalf of the Honourable Jim Prentice, Minister of Industry and Minister responsible for National Research Council Canada (NRC), reconfirmed the Government of Canada's support of the NRC's Ottawa-based photonics cluster initiative.

Ottawa ranked Canada's most sustainable: magazine (Ottawa Business Journal, 11/2/2008)

Corporate Knights Magazine unveiled its second annual ranking of sustainable cities on Monday and Ottawa came out on top. Ottawa won first place overall in the large city category, an improvement over its second place finish last year.

UPDATE: Ottawa companies named among top-managed Canadian firms (Ottawa Business Journal, 12/2/2008)

Two Ottawa-area companies have been honoured among the 50 best-managed in the country in 2007. Downtown business services company MaxSys Consulting and Staffing and Arnprior-based construction company M. Sullivan and Son Ltd. were named on the list of companies which optimized revenue and income in the face of recent economic turbulence.

CONTRACTS

Data Evolutions to put computers in Whirlpool fridges (Ottawa Business Journal, 16/1/2008)

Computer hardware and mobile solutions maker Data Evolutions Corp. has won a contract to put its computing devices into Whirlpool refrigerators.

Enablence buys California-based photonics components maker (Ottawa Business Journal, 18/1/2008)

Enablence Technologies Inc. is buying a California photonics products manufacturer, ANDevices Inc, in a deal worth approximately US\$33 million in cash and shares.

OSI Geospatial to put software in powerful new British submarines (Ottawa Business Journal, 21/1/2008)

OSI Geospatial Inc. announced today that it is ready to start putting its submarine navigation systems into U.K.-based BAE Systems' vessels.

Seprotech's Mexican partner wins \$728,000 contract (Ottawa Business Journal, 23/1/2008)

Sewage treatment solutions maker Seprotech Systems Inc. has seen its first large order through its Mexican partner, Evans Power Equipment.

Lockheed Martin to award \$175M in contracts to Ontario companies (Ottawa Business Journal, 25/1/2008)

Lockheed Martin has announced that it will be farming out \$175-million-worth of work to Ontario companies in connection to the federal government's purchase of its Super Hercules aircraft.

Wi-LAN signs up China's largest exporter for V-chip patents (Ottawa Business Journal, 29/1/2008)

Wi-LAN Inc. has signed up two more Asian electronics companies for its V-chip technology patents, including China's largest contract electronics manufacturer.

IDC provides broadcast services to Canadian forces for third year (Ottawa Business Journal, 30/1/2008)

Satellite services company International Datacasting Corp. is providing radio and television broadcast services to Canadian troops who are overseas for another year.

March Networks woos Italian competitor for \$45M (Ottawa Business Journal, 31/1/2008)

Ottawa-based March Networks has agreed to buy an Italian Internet protocol (IP) video surveillance products maker for up to \$45 million.

BelAir Networks installs system at South Carolina military base (Ottawa Business Journal, 5/2/2008)

BelAir Networks has installed its broadband wireless networking systems at the U.S. Space and Naval Warfare Systems Center in South Carolina and launched two new products.

PSP in exclusive technology deal for military application (Ottawa Business Journal, 5/2/2008)

Pacific Safety Products (PSP) Inc., a producer and distributor of high-quality safety products for the defence and security markets, signed an exclusive technology agreement Tuesday with Biokinetics Ltd., which engineers impact protection for people in defence, law enforcement, sport and transportation.

SolaCom system reaches Chile (Ottawa Business Journal, 5/2/2008)

Gatineau-based SolaCom Technologies has won a contract to install its communications system at a Chilean airport.

Bridgewater partners with Motorola (Ottawa Business Journal, 6/2/2008)

Bridgewater Systems has won a key agreement to have its network access control solution put into Motorola's wireless infrastructure products.

Titus Labs launches integrated solution with Reconnex (Ottawa Business Journal, 7/2/2008)

Titus Labs has teamed up with California-based Reconnex to release a combined offering which will help government and enterprise customers protect their confidential data.

OSI Geospatial wins \$925,000 contract with Lockheed Martin (Ottawa Business Journal, 11/2/2008)

OSI Geospatial Inc. has won a US\$925,000 order from Lockheed Martin's undersea systems unit. The Ottawa-based navigational systems maker said its U.S. systems operations division had signed a contract to provide the Brazilian navy with six of its Electronic Chart Precise Integrated Navigation System (ECPINS) through Lockheed Martin.

Nortel, Motorola considering \$10B merger of wireless businesses (Ottawa Business Journal, 11/2/2008)

Nortel Networks Corp.'s stock lost steam and finished in the red Monday on news that it is in talks with cellphone maker Motorola Inc. about a US\$10-billion joint wireless venture.

RAMTelecom gets \$1.1M more (Ottawa Business Journal, 12/2/2008)

RAMTelecom Inc.'s contract with the federal government has been ramped up for an additional \$1.1 million.

C-COM wins new continuous contract for iNetVu antennas (Ottawa Business Journal, 12/2/2008)

C-COM Satellite Systems Inc. has won a new contract to deliver its iNetVu mobile antennas to Maryland-based Hughes Network Systems LLC.

Bridgewater signs reseller agreement with Sun, launches new products (Ottawa Business Journal, 13/2/2008)

Bridgewater Systems is extending its partnership with Sun Microsystems to pair up Bridgewater's network traffic control software with Sun's systems, software and services.

Alcatel-Lucent touts local contribution to latest win (Ottawa Business Journal, 14/2/2008)

Alcatel-Lucent has teamed up with AT&T to support the phone company's universal mobile telecommunications service/high speed packet access (UMTS/HSPA) wireless network, and Ottawa workers were at the heart of the deal.

EDUCATION

U of O research projects get \$6.1M from province (Ottawa Business Journal, 11/2/2008)

The University of Ottawa is receiving a \$6.1-million investment from the province to support three new research projects, including one to find sustainable ways to dispose of waste and convert it into clean energy.

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