

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates December 2007 (StatsCan)
Monthly, Seasonally Adjusted**

National	5.9% (November 5.9%)
Provincial	6.5% (November 6.2%)
Local (3-month moving avg)	4.5% (November 4.7%)

**Overall Employment in Ottawa-Gatineau
(StatsCan)**

December 2007	666,800
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High Tech Workers in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	81,910
January 2007 Disclosed	79,466

**Local Employment Outlook
(Manpower Inc. Survey 4th Quarter 2007)**

Plan to hire:	33%
Plan to layoff:	7%
No change:	57%
Not sure:	3%

HT Companies in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	1,819
January 2007 Disclosed	1,803

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

December 2007 (Unadjusted)	445
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Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$213.5 million
November 2007 (adjusted)	

Average Sale Price (Ottawa Real Estate Board)

December 2007	\$276,532
Units Sold in December 2007	583

**Office Vacancy Rate (Cushman & Wakefield
Lepage)**

Q4 2007	5.6%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M
2007: \$184.45M

Recent Venture Capital Investments

Q1 2007

<u>Trigence</u> Corp \$8.0 million

Q2 2007

Epocal	\$35.5 million
SiGe Semiconductor	\$21.2 million
dna13 Inc.	\$5.0 million
Distil Interactive	\$2.2 million
Zeligsoft Inc.	\$5.0 million

Q3 2007

BTI Photonics	\$12.5 million
Gridpoint Systems Inc.	\$8.0 million
Pinpoint Selling	\$2.5 million

Q4 2007

BelAir Networks	\$17.5 million
Axentra Corporation	\$5.8 million
Cyrium Technologies	\$2.5 million
Plasco Energy Group Inc	\$54 million
Overlay.tv	\$4.6 million

[Click here](#) for a detailed list of 2007 funding in the NCR.

AWARDS

Neptec wins funding for new automotive R&D project (Ottawa Business Journal, 15/1/2008)

Neptec Design Group Ltd. will be receiving up to a possible \$500,000 in funding as part of a new program to finance research and development projects in the Canadian auto parts industry.

FreeBalance ISO Certified (National Capital SCAN, 1/2008)

FreeBalance, a global provider of financial management solutions for public institutions, receives ISO 9001:2000 certification.

BelAir Networks "Number 1" (National Capital SCAN, 1/2008)

Ottawa's BelAir Networks is named the top, worldwide provider of wireless mesh nodes based on revenue, according to a report by Dell'Oro Group and Californian based market researcher.

Nine in Top 10 (National Capital SCAN 1/2008)

Local companies take nine of the 30 winning spots in this year's annual Canada's Top 10 competition. An OCRI program, Canada's Top 10 is a national investment competition that recognises the country's most promising candidates for VC investment among early-stage companies.

CONTRACTS

BelAir Networks raises \$17.5M (Ottawa Business Journal, 17/12/2007)

BelAir Networks has raised \$17.5 million in a Series-E financing round.

OSI Geospatial wins \$1.1M contract with U.S. military (Ottawa Business Journal, 17/12/2007)

Ottawa-based OSI Geospatial Inc. has won another US\$1.1-million contract with the U.S. army.

Triacta lands in the Middle East (Ottawa Business Journal 18/12/2007)

Smart electricity meter maker Triacta is expanding to the Middle East.

CRYPTOCARD lands new U.S. partner (Ottawa Business Journal, 18/12/2007)

Security technology maker CRYPTOCARD has partnered with a Michigan network security specialist to provide identification systems to customers across North America.

MOSAID signs follow-on licensing deal with Taiwanese customer (Ottawa Business Journal 20/12/2007)

MOSAID Technologies Inc. has signed a seven-year, royalty-bearing licence agreement with Winbond Electronics Corp. for the use of its patented semiconductor memory technology, the second such agreement with the Taiwanese company.

BSM closes acquisition of Netistix (Ottawa Business Journal, 27/12/2007)

Woodbridge's BSM Technologies Inc. has completed its acquisition of Ottawa-based Netistix Technologies Corp.

Workstream in merger talks (Ottawa Business Journal, 31/12/2007)

Workstream Inc. said a U.S.-based payroll business has taken the first step in talks about a potential merger deal.

Filtran bought for \$1.81M (Ottawa Business Journal, 2/1/2008)

Changes are expected at Filtran Microcircuits Inc. following the local manufacturing company's acquisition by Toronto's Firan Technology Group (FTG).

Wi-LAN nabs Bang & Olufsen as V-chip patent licensee (Ottawa Business Journal, 3/1/2008)

Wi-LAN has signed up major high-end consumer electronics giant Bang & Olufsen a/s for its U.S. and Canadian V-chip patent licences.

Sigma buys Gennum's VXP image processing business for US\$18M (Ottawa Business Journal, 3/1/2008)

After announcing that it was shopping for a buyer in August of 2007, Gennum Corp. announced that Milpitas, Calif.-based Sigma Designs will purchase Gennum's VXP image processing business for US\$18 million in cash.

Kleer technology integrated into Sennheiser earphones (Ottawa Business Journal, 4/1/2008)

Homegrown company Kleer Semiconductor has seen its wireless earphone technology integrated into another major audio company's product, this time German giant Sennheiser.

Blink Logic rolls out software to major financial institution (Ottawa Business Journal, 7/1/2008)

Blink Logic Inc. has had its web-based dashboard business intelligence (BI) solution selected by a major financial services company.

Bridgewater and Israeli partner to provide services in Africa (Ottawa Business Journal 8/1/2008)

Bridgewater Systems is partnering with an Israeli company to provide broadband wireless services in northern Angola.

March moves into another U.S. retail chain (Ottawa Business Journal, 9/1/2008)

Ottawa's March Networks has secured a new contract for its data analytics software with an unnamed retailer that has almost 500 locations worldwide.

C-COM teams up with Thai broadband satellite system to reach Asian markets (Ottawa Business Journal, 9/1/2008)

C-COM Satellite Systems Inc. has now extended its reach in the Asia Pacific region with the completed integration of its mobile antenna systems with Asia's largest satellite broadband system.

IDC signed up for \$6.2M contract (Ottawa Business Journal, 11/1/2008)

The Ottawa-based company said it has signed a letter of intent with an existing customer for the supply of its newest SuperFlex DVB-IP satellite receivers for the upgrade and expansion of an international broadband delivery network.

DragonWave product approved for use in Russia (Ottawa Business Journal, 15/ 1/2008)

Ottawa's DragonWave Inc. has won approval for its AirPair wireless Ethernet radio product to be used throughout Russia.

Wi-LAN inks V-chip deals with Korean and Chinese manufacturers (Ottawa Business Journal, 15/1/2008)

Wi-LAN Inc. has added two more Asian digital set-top box manufacturers to its long list of V-chip licensees.

Acquisition in offing (National Capital SCAN, 1/2008)

Clearford Industries Inc is preparing to buy an Ontario-based concrete manufacturer for approximately \$22 million.

Com Dev \$17 million order (National Capital SCAN, 1/2008)

Com Dev International Ltd, the designer and manufacturer of space hardware subsystems, is awarded a US\$24 million contract to provide advanced payload electronics for a major commercial satellite constellation.

EDUCATION

\$3.4 million donation (National Capital SCAN 1/2008)

IBM gives uOttawa's DISCOVER lab a \$3.4 million birthday present on the anniversary of the virtual lab's opening 10 years ago.

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