

Ottawa Fact Sheet - June 2008

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

Unemployment Rates May 2008 (StatsCan) Monthly, Seasonally Adjusted

National	6.1% (April 6.1%)
Provincial	6.4% (April 6.3%)
Local (3-month moving avg)	5.0% (April 4.9%)

Overall Employment in Ottawa-Gatineau (StatsCan)

May 2008	663,800
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High Tech Workers in Ottawa-Gatineau (OCRI)

January 2008 Disclosed	81,910
January 2007 Disclosed	79,466

Local Employment Outlook (Manpower Inc. Survey 3rd Quarter 2008)

Plan to hire:	20%
Plan to layoff:	5%
No change:	73%
Not sure:	2%

HT Companies in Ottawa-Gatineau (OCRI)

January 2008 Disclosed	1,819
January 2007 Disclosed	1,803

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

May 2008 (Unadjusted)	677
May 2007 (Unadjusted)	643

Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$201.4 million
April 2008 (adjusted)	

Average Sale Price (Ottawa Real Estate Board)

May 2008	\$296,373
Units Sold in May 2008	1,900
May 2007	\$275,915
Units Sold in May 2007	1,852

Office Vacancy Rate (Cushman & Wakefield Lepage)

Q1 2008	5.9%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M
2007: \$184.45M
2008: \$42.79M

Recent Venture Capital Investments

Q1 2008

VoIPShield Systems	\$6.0 million
Sidense Corp	\$6.0 million
Distil Interactive	\$1.5 million
Kleer Semiconductor	\$28.76 million
GridIron Software	\$0.53 million

AWARDS

Ottawa firms honoured for speedy growth (Ottawa Business Journal, 2/6/2008)

Nine Ottawa companies have been named among the fastest-growing companies in Canada, with several firms making PROFIT Magazine's top lists for another year in a row.

CONTRACTS

Amika Mobile and Firehot offer mobile messaging solution (Ottawa Business Journal, 16/5/2008)

The two firms have signed a partnership agreement to offer e-mail-to-SMS (short messaging service) content for any mobile phone on the Firehot Mobile-Message portal, providing consumer and business users with e-mail alerts at an estimated 10 per cent of the cost of typical mobile messaging solutions.

Solace partners with TIBCO (Ottawa Business Journal, 16/5/2008)

Solace Systems has announced a deal to manufacture hardware for California-based messaging software company TIBCO Software Inc.

Telesat beams out to the Middle East (Ottawa Business Journal, 21/5/2008)

The Ottawa-based company, which is the country's fourth-largest fixed satellite services operator, said it had signed a multi-year consulting contract with Al Yah Satellite Communications Company PrJsc (Yahsat), its first deal since merging with New Jersey's Loral Skynet in November 2007 and separating from telecom giant BCE Inc.

UPDATE: Menova to demo solar power system for Wal-Mart (Ottawa Business Journal, 23/5/2008)

Menova Energy is getting up to \$5.8 million from the provincial government and Wal-Mart Canada to demonstrate its solar energy system.

BelAir named top wireless company, helps set up network in California (Ottawa Business Journal, 27/5/2008)

BelAir Networks has announced it has been named a market leader based on revenue for the third consecutive quarter. The Kanata-based provider of mobile wireless networking products said leading security electronics company ADT Security Services has deployed BelAir's wireless mesh nodes to support a video security network throughout the Port of Richmond, Calif.'s 15-square-mile (38.9 square kilometres) perimeter.

City gives \$520,000 for OCRI programs (Ottawa Business Journal, 28/5/2008)

City council agreed Wednesday to give the Ottawa Centre for Research and Innovation (OCRI) more than half a million dollars to help fund programs to attract investment, commercialize technology and support research and innovation networks.

CRYPTOCARD insuring data security for Missouri company (Ottawa Business Journal, 28/5/2008)

The Ottawa-based maker of two-factor authentication technology said KCLI had selected CRYPTOSHIELD to protect its data as the insurance company's employees access the information remotely.

NAV CANADA conducts \$50M radio upgrade with help of SolaCom (Ottawa Business Journal, 28/5/2008)

NAV CANADA is teaming up with Gatineau's SolaCom Technologies and a U.K. company for a \$50-million upgrade of the VHF radios used by airports across the country.

Bridgewater to support Sprint's new wireless network (Ottawa Business Journal, 2/6/2008)

Bridgewater Systems has sealed a deal to provide network management for Sprint's new nationwide wireless network.

Halogen's software to manage 'Fools' at popular investment firm (Ottawa Business Journal, 2/6/2008)

Halogen Software Inc. has been chosen to provide its employee performance and talent management system to popular investment newsletter provider The Motley Fool.

Tundra makes Asian connection (Ottawa Business Journal, 3/6/2008)

Tundra Semiconductor Corp. and Korean partner Alogics have won a deal to help a Taiwanese firm produce high-quality video surveillance systems.

Ay Caracas! Venezuela company chooses DragonWave (Ottawa Business Journal, 5/6/2008)

DragonWave Inc. is helping Venezuelans to go wireless, with the announcement that Latin American service provider Omnivision is using its product to extend its wireless broadband data services.

Allen-Vanguard receives expected \$10M order (Ottawa Business Journal, 5/6/2008)

Allen-Vanguard Corp. has won a US\$10-million deal to supply its jammers to an unnamed "Commonwealth customer."

Texas Instruments switches with Tundra product (Ottawa Business Journal, 5/6/2008)

Tundra Semiconductor Corp.'s RapidIO interconnect has been chosen for use in a Texas Instruments wireless-enabled processor chip.

Loud and Kleer for Florida company with wireless earbud tech (Ottawa Business Journal, 12/6/2008)

The Ottawa-based fabless semiconductor maker said Sleek Audio will use Kleer technology to develop its SA6 wireless earbuds that offer "CD-quality audio, robust ISM (industrial, scientific and medical) band co-existence and ultra-low power consumption."

Frank D'Addario's envision raking in the green (Ottawa Business Journal, 13/6/2008)

The founder and former chief of Environmental Management Solutions (EMS) on Thursday announced that his new environmental services company had been awarded two deals to upgrade infrastructure for the Edmonton Airport Authority and the Calgary International Airport Authority.

EDUCATION**DISTIL and U of O partner to bring video games to life (Ottawa Business Journal, 11/6/2008)**

DISTIL Interactive Ltd. is teaming up with the University of Ottawa to commercialize the company's 'intelligent' digital game characters. The Ottawa-based company, which makes video games for business training, said that the Ontario Centres of Excellence and Precarn Inc. would be investing \$300,000 in support of the partnership.

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