

All figures quoted in \$ Cdn

EMPLOYMENT/TECHNOLOGY

**Unemployment Rates April 2008 (StatsCan)
Monthly, Seasonally Adjusted**

National	6.1% (March 6.0%)
Provincial	6.3% (March 6.4%)
Local (3-month moving avg)	4.9% (March 4.6%)

**Overall Employment in Ottawa-Gatineau
(StatsCan)**

April 2008	663,100
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High Tech Workers in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	81,910
January 2007 Disclosed	79,466

**Local Employment Outlook
(Manpower Inc. Survey 2nd Quarter 2008)**

Plan to hire:	25%
Plan to layoff:	5%
No change:	64%
Not sure:	6%

HT Companies in Ottawa-Gatineau (OCRI)

<u>January 2008 Disclosed</u>	1,819
January 2007 Disclosed	1,803

HOUSING/REAL ESTATE/CONSTRUCTION

Overall New Home Starts in Ottawa (CMHC)

April 2008 (Unadjusted)	813
April 2007 (Unadjusted)	669

Value of Building Permits (StatsCan)

Ottawa-Gatineau (ON/QC)	\$199.6 million
March 2008 (adjusted)	

Average Sale Price (Ottawa Real Estate Board)

April 2008	\$295,144
Units Sold in April 2008	1,561
April 2007	\$276,440
Units Sold in April 2007	1,554

**Office Vacancy Rate (Cushman & Wakefield
Lepage)**

Q4 2007	5.6%
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VENTURE CAPITAL/FUNDING

Venture Capital Investment (Revised, OCN)

1999: \$274M
2000: \$1.3B
2001: \$921M
2002: \$734M
2003: \$241.71M
2004: \$189.58M
2005: \$359.40M
2006: \$266.10M
2007: \$184.45M
2008: \$42.79M

Recent Venture Capital Investments

Q1 2008

<u>VoIPShield Systems</u>	\$6.0 million
<u>Sidense Corp</u>	\$6.0 million
<u>Distil Interactive</u>	\$1.5 million
<u>Kleer Semiconductor</u>	\$28.76 million
<u>GridIron Software</u>	\$0.53 million

AWARDS

GasTOPS (National Capital SCAN, 5/2008)

GasTOPS employees Dr. Bernard Maclsaac, founder and former CEO, and William Rogers, production manager, respectively receive the C.D. Howe and Romeo Vachon Awards for outstanding achievements in the field of Canadian aviation. Dr. Maclsaac founded GasTOPS Ltd. in 1979 and built the company from a one-man firm into an international aviation supplier with operations in Ottawa, Halifax, and Pensacola, Florida. The honorees received their awards at the recent CASI annual conference in Montreal.

CONTRACTS

IDC wins major deal to upgrade New Zealand radio network (Ottawa Business Journal, 17/4/2008)

The Ottawa-based company said AVW, its distribution partner in New Zealand, had been selected by RadioWorks to modernize the broadcaster's radio network using IDC's SuperFlex Pro Audio satellite products.

SolaCom to equip Taiwanese Navy (Ottawa Business Journal, 18/4/2008)

Gatineau-based SolaCom Technologies will oversee the integration of its communication system into 30 new vessels commissioned by the Taiwanese Navy.

Gallium to upgrade Pennsylvania college's training system (Ottawa Business Journal, 18/4/2008)

Local software firm Gallium Visual Systems Inc. has won a contract to upgrade air traffic control (ATC) simulation training systems for a Pennsylvania community college.

SolaCom system chosen for Barbados airport (Ottawa Business Journal, 21/4/2008)

Gatineau's SolaCom Technologies has won another Caribbean deal with its Liberty-STAR system.

Mitel strikes deal with Philadelphia Phillies (Ottawa Business Journal, 23/4/2008)

The Ottawa-based telecommunications firm said it is installing its Customer Interaction Solutions suite and more than 700 Mitel phones for the Phillies, building on its 25-year relationship with the baseball team.

Thermal Energy to start building green energy system for U.S. mill (Ottawa Business Journal, 23/4/2008)

The Ottawa-based custom energy and emissions reduction systems maker said the project will be its second installation of its FLU-ACE system – which converts waste heat from a facility's boilers into clean energy – on a dissolving tank exhaust.

March Networks lets the Sun in (Ottawa Business Journal, 28/4/2008)

March Networks is teaming up with Sun Microsystems Inc. to sell video surveillance products combined with high-density storage servers.

MOSAID signs up Matsushita as first wireless licensee (Ottawa Business Journal, 28/4/2008)

The Ottawa-based patent licensing company, which last year bought a portfolio of 20 wireless technology patents for \$70 million but had not found a licensee for those patents until now, said Matsushita Electric Industrial Co. Ltd. had signed up for a six-and-half-year term licence.

Tundra's interconnect product chosen by Europe's VMETRO (Ottawa Business Journal 5/5/2008)

Tundra Semiconductor Corp. is providing its RapidIO interconnect component to leading European embedded computing company VMETRO.

Enablence wraps up acquisition of Wave7 Optics (Ottawa Business Journal, 6/5/2008)

Enablence Technologies has completed its US\$14-million acquisition of Georgia's Wave7 Optics.

OSI Geospatial lands major US\$10M contract with U.S. army (Ottawa Business Journal, 7/5/2008)

OSI Geospatial has signed its largest deal with the U.S. army, a five-year US\$10-million contract through its U.S. systems operations division.

Four Point inks alliance with California electronic signature supplier (Ottawa Business Journal, 9/5/2008)

Local Adobe solution partner Four Point Solutions Ltd. has signed a strategic partnership alliance with California-based electronic signature supplier Communication Intelligence Corporation (CIC).

Energate teams up with Trilliant to make energy-control products (Ottawa Business Journal, 13/5/2008)

Smart thermostat maker Energate Inc. is partnering with California-based Trilliant Inc. for several new pilot products to manage energy use and output.

Keeping Indy up to speed (National Capital SCAN, 5/2008)

BelAir Networks is helping Indy Racing League communications reach new speeds, by upgrading the racing tour's high speed wireless and wireless mesh equipment. Privately-held BelAir's says its gear will enable real-time transmission of race-related data and voice communications at the fifteen US IndyCar Series races this year, plus an additional 16 events that comprise the Firestone Indy Lights Series, the IRL's driver development series.

EDUCATION

Ottawa colleges get provincial funding for equipment (Ottawa Business Journal, 25/4/2008)

Algonquin College and La Cite collegiale are getting \$940,100 from the provincial government for new tools, books and equipment.

Algonquin College gets \$1M to help foreign-trained engineers (Ottawa Business Journal, 12/5/2008)

The provincial government announced Monday it will give Algonquin College \$1 million to help 40 foreign-trained civil engineers meet the requirements to practice as civil engineering technologists in Ontario. The money is part of \$27.4 million distributed to 40 Ontario programs helping newcomers "bridge" their international credentials and experience into Ontario qualifications.

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